

४५ श्री गणेशाय नमः ॐ

# ***POPULAR MERCANTILE PRIVATE LIMITED***

## **FINANCIAL YEAR 2017-18**

### **REGISTERED OFFICE :**

Village Borjhara, Urla Industrial Area,  
Raipur (C.G.) - 493221

Tel. : 0771-4288019/29/39

Fax : 0771-2323601/602, 4288123

Email : sbpil@goelmt.com, sbpilinfo@goelmt.com



## UMESH CHANDRA & Co.

CHARTERED ACCOUNTANTS

Umesh Chandra Gupta  
B. Com, F.C.A.

214, II<sup>nd</sup> Floor, Deshbandhu press Complex,  
Ramsagarpara, RAIPUR (Chhattisgarh) –  
492001  
Mobile: 09329100331, 9425503008  
Mail. id : umeshcg@yahoo.com

### INDEPENDENT AUDITOR'S REPORT

#### TO THE MEMBERS OF POPULAR MERCANTILE PRIVATE LIMITED

Report on the Standalone Indian Accounting Standard (Ind-AS) Financial Statements

We have audited the accompanying Standalone Ind-AS Financial Statements of M/s. POPULAR MERCANTILE PRIVATE LIMITED CIN:- U51909CT2010PTC002117 ("the Company"), which comprises the Balance Sheet as at March 31, 2018, and the Statement of Profit and Loss (including Other Comprehensive Income), the Cash Flow Statement and the Statement of Changes in Equity for the year then ended, and a summary of the significant accounting policies and other explanatory information.

#### Management's Responsibility for the Standalone Ind AS Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone Ind AS Financial Statements that give a true and fair view of the state of affairs (financial position), profit or loss (financial performance including other comprehensive income), cash flows and changes in equity of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Act.

This responsibility also includes maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone Ind AS Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

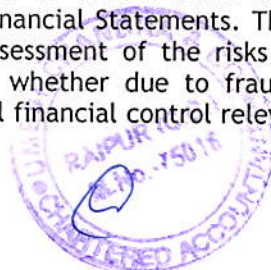
#### Auditor's Responsibility

Our responsibility is to express an opinion on these standalone Ind AS Financial Statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit of the standalone Ind AS Financial Statements in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the standalone Ind AS Financial Statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the standalone Ind AS Financial Statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the standalone Ind AS Financial Statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation





of the standalone Ind AS Financial Statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the standalone Ind AS Financial Statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone Ind AS Financial Statements.


#### Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone Ind AS Financial Statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India including the Ind AS, of the state of affairs(financial position) of the Company as at March 31, 2018, and its profit (financial performance including other comprehensive income ), its cash flows and the changes in equity for the year ended on that date.

#### Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in Annexure "A" a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by Section 143 (3) of the Act, we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - c) The Balance Sheet, the Statement of Profit and Loss, the Cash Flow Statement and Statement of Changes in Equity dealt with by this Report are in agreement with the books of account.
  - d) In our opinion, the aforesaid standalone Ind AS Financial Statements comply with the Indian Accounting Standards prescribed under Section 133 of the Act.
  - e) On the basis of the written representations received from the directors as on March 31, 2018 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2018 from being appointed as a director in terms of Section 164 (2) of the Act.
  - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B".
  - g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
    - i. The Company has disclosed the impact of pending litigations on its financial position in its standalone Ind AS Financial Statements.
    - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
    - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

For, UMESH CHANDRA & CO.  
CHARTERED ACCOUNTANTS  
FIRM REGN. NO. : 013763C

  
(UMESH CHANDRA)  
PROPRIETOR  
M-NO. 075016  
Place: Raipur  
Date: 05<sup>th</sup> June, 2018



## POPULAR MERCANTILE PRIVATE LIMITED

BALANCE SHEET AS AT 31<sup>ST</sup> MARCH, 2018

(Amount in Rs.)

Particulars	Note No.	As At 31.03.2018	As At 31.03.2017	As At 01.04.2016
<b>C II. ASSETS</b>				
<b>(1) Non-current Assets</b>				
(a) Financial Assets				
(i) Investments	4	170,100,000	170,100,000	170,100,000
(ii) Others	5	-	-	-
<b>Total Non-Current Assets</b>		<b>170,100,000</b>	<b>170,100,000</b>	<b>170,100,000</b>
<b>(2) Current Assets</b>				
(b) Financial Assets				
(i) Investments		-	-	-
(ii) Trade Receivables	6	-	-	-
(iii) Cash and cash equivalents	7	376,882	356,182	477,368
(iv) Other Financial Assets	8	132,000	132,000	-
(c) Other current assets	9	174,323	174,323	174,323
<b>Total Non-Current Assets</b>		<b>683,205</b>	<b>662,505</b>	<b>651,691</b>
<b>TOTAL ASSETS</b>		<b>170,783,205</b>	<b>170,762,505</b>	<b>170,751,691</b>
<b>I. EQUITY AND LIABILITIES</b>				
<b>(1) Equity</b>				
(a) Equity Share Capital	10	3,510,000	3,510,000	3,510,000
(b) Other Equity	11	167,251,026	167,239,265	167,230,224
<b>Total Equity</b>		<b>170,761,026</b>	<b>170,749,265</b>	<b>170,740,224</b>
<b>(2) Non-Current Liabilities</b>				
(a) Financial Liabilities				
(i) Borrowings	12	-	-	-
<b>Total Non-Current Liabilities</b>		<b>-</b>	<b>-</b>	<b>-</b>
<b>(3) Current Liabilities</b>				
(a) Short-Term Financial Liabilities				
(i) Trade Payable	13	-	-	-
(b) Other Current Liabilities	14	17,700	9,200	9,160
(c) Short-Term provisions	15	4,479	4,040	2,307
<b>Total Current Liabilities</b>		<b>22,179</b>	<b>13,240</b>	<b>11,467</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>170,783,205</b>	<b>170,762,505</b>	<b>170,751,691</b>

See accompanying Accounting Policies and Notes to Basic financial statements

1 &amp; 2

As per our attached report of even date.

For, Umesh Gupta &amp; Co.

Chartered Accountants

For and on behalf of the Board

Narendra Goel

Director (DIN - 00115883)

UMESH CHANDRA

Partner

Membership No. - 07516

Raipur, 05th June, 2018

Anand Goel

Director (DIN - 00796135)



**POPULAR MERCANTILE PRIVATE LIMITED**  
**PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2018**

(Amount in Rs.)

Particulars	Notes	Financial Year Ended 31.03.2018	Financial Year Ended 31.03.2017
<b>I. Revenue From Operations</b>	16	-	-
<b>II. Other Income</b>	17	56,200	61,500
<b>III. Total Revenue ( I + II )</b>	<b>TOTAL</b>	<b>56,200</b>	<b>61,500</b>
<b>IV. Expenses</b>			
Employees benefit Expenses	18	7,500	6,500
Financial Costs	19	-	-
Other Expenses	20	32,590	41,919
	<b>TOTAL</b>	<b>40,090</b>	<b>48,419</b>
<b>V. Profit Before Exceptional And Extraordinary Items And Tax (III-IV)</b>		16,110	13,081
<b>VI. Exceptional items</b>		-	-
<b>VII. Profit Before Extraordinary Items And Tax ( V-VI)</b>		<b>16,110</b>	<b>13,081</b>
<b>VIII. Extraordinary Items</b>		-	-
<b>IX. Profit Before Tax (VII- VIII)</b>		<b>16,110</b>	<b>13,081</b>
<b>X. Tax expenses:</b>			
Net current Tax	21	4,349	4,040
<b>XI Profit /(Loss) for the period</b>		<b>11,761</b>	<b>9,041</b>
<b>XII Other Comprehensive Income :</b>			
Item that will not be classified to P & L account		-	-
Tax Effect on Above		-	-
		-	-
<b>XIII Total Comprehensive Income for the year</b>		<b>11,761</b>	<b>9,041</b>
<b>XIV Basic / Diluted Earnings Per Equity Share</b>	<b>22</b>	<b>0.03</b>	<b>0.03</b>

See accompanying Accounting Policies and Notes to Basic financial statements 1 & 2

1 & 2

As per our attached report of even date.

For, **Umesh Gupta & Co.**

Chartered Accountants



**UMESH CHANDRA**

Partner

Membership No. - 07516

Raipur, 05th June, 2018



For and on behalf of the Board



**Narendra Goel**

Director (DIN - 00115883)



**Anand Goel**

Director (DIN - 00796135)

# POPULAR MERCANTILE PRIVATE LIMITED

Cash Flow Statement as at 31st March, 2018

(Amount in Rs.)

As At31.03.2018 As At31.03.2017

## A CASH FLOW FROM OPERATING ACTIVITIES

Net Profit before Tax	16,110	13,081
<u>ADJUSTMENTS FOR:</u>		
Depreciation	-	-
Interest & Financial Expenses	-	-
Interest Received	-	-
(Profit)/Loss on Sale of Fixed Asset	-	-

OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES 16,110 13,081

### ADJUSTMENTS FOR CHANGE IN CURRENT ASSETS & LIABILITIES:

(Increase)/Decrease in Inventories	-	-
(Increase)/Decrease in Sundry Debtors	-	-
(Increase)/Decrease in Current Assets & Financial Assets	-	(132,000)
Increase/(Decrease) in Current Liabilities & Provisions	8,939	1,773

CASH GENERATED FROM OPERATIONS 25,049 (117,146)

Direct Taxes Paid/Deducted at Source 4,349 4,040

NET CASH FROM OPERATING ACTIVITIES A 20,700 (121,186)

## B CASH FLOW FROM INVESTING ACTIVITIES

Deletion/(Addition) to Fixed Assets	-	-
Increase/(Decrease) in Long-Term Loans & Advances	-	-
Sale of Fixed Asset	-	-
Interest Received	-	-
(Increase) / Decrease in Investments	-	-

NET CASH USED IN INVESTING ACTIVITIES B - -

## C CASH FLOW FROM FINANCING ACTIVITIES

Increase/(Decrease) of Other Long-Term Liabilities	-	-
Increase/(Decrease) in Short-Term Borrowings	-	-
Interest & Financial Expenses	-	-

NET CASH USED IN FINANCING ACTIVITIES C - -

NET INCREASE/(DECREASE) IN CASH & CASH EQUIVALENTS (A+B+C) 20,700 (121,186)

Cash and Cash Equivalents at the beginning of the year 356,182 477,368

Cash and Cash Equivalents at the end of the year 376,882 356,182

### Components of cash and cash equivalents as at

Cash in hand	47,493	4,593
With banks	329,389	351,589

376,882 356,182

### Notes :

- Figures for the previous year have been regrouped/rearranged wherever found necessary.
- The Cash Flow Statement has been prepared under the "Indirect Method" as set out in Accounting Standard - 3 on Cash Flow Statement issued by the Institute of Chartered Accountants of India.
- Interest charges excludes interest capitalised Rs.Nil/- (P.Y. Rs. Nil).

As per our attached report of even date.

For, **Umesh Gupta & Co.**

Chartered Accountants

  
**UMESH CHANDRA**

Partner

Membership No. - 07516

Raipur, 05th June, 2018



  
**Narendra Goel**

Director (DIN - 00115883)

  
**Anand Goel**

Director (DIN - 00796135)

**POPULAR MERCANTILE PRIVATE LIMITED**

**Statement of changes in Equity**

**A. Equity Share Capital**

Particulars	Balance As at 01/04/2016	Movement During the Year	Balance As at 31/03/2017	Movement During the Year	Balance As at 31/03/2018
Equity Share Capital	351,000	-	351,000	-	351,000

**B. Other Equity**

Particulars	Reserve & Surplus		Other comprehensive income	Total Equity Attributable to equity holders of the Company
	General Reseve	Securities Premium Reserve		
<b>Balance as Per Merged Balance Sheet</b>	140,224	167,090,000	-	167,230,224
Fair valuation of investments, net of tax effect (F	-	-	-	-
Profit/(loss) for the period	9,041	-	-	9,041
Other comprehensive income For the Year	-	-	-	-
<b>Balance as of March 31, 2017</b>	<b>149,265</b>	<b>167,090,000</b>	<b>-</b>	<b>167,239,265</b>
Fair valuation of investments, net of tax effect (F	-	-	-	-
Profit/(loss) for the period	11,761	-	-	11,761
Other comprehensive income For the Year	-	-	-	-
<b>Balance as of March 31, 2018</b>	<b>161,026</b>	<b>167,090,000</b>	<b>-</b>	<b>167,251,026</b>

THE ACCOMPANYING NOTES ARE FORMING INTEGRAL PART OF FINANCIAL STATEMENTS

As per our attached report of even date.

For, **Umesh Gupta & Co.**

Chartered Accountants

  
**UMESH CHANDRA**

Partner

Membership No. - 07516

Raipur, 05th June, 2018





**Narendra Goel**

Director (DIN - 00115883)



**Anand Goel**

Director (DIN - 00796135)



# **COMPANY OVERVIEW :**

Popular Mercantile Private Limited (CIN :U51909CT2010PTC002117 ) company having its registered office at C1/602, V.I.P Karishma, Kachana, Raipur (Chhattisgarh).

# **Significant Accounting Policies**

**2.01 Basis Of Preparation Of Financial Statements :**

- (i) The financial statements have been prepared on Historical Cost convention in accordance with the generally accepted accounting principles ("GAAP") and the provisions of the Companies Act, 1956 and the applicable Accounting Standards in India.
- (ii) The Accounting policies have been consistently applied by the company and except for the changes in accounting policies discussed below, are consistent with those used in previous year.

**2.02 Use Of Estimates:**

The preparation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues & expenses during the reported period. Difference between the actual results and the estimates are recognised in the period in which the results are known / materialised.

**2.03 Investments**

- (i) Long Term Investments are stated at cost including directly attributable cost. A provision for diminution in the value of long term investments is made only if such is other than temporary, in the opinion of Management.
- (ii) Current Investments are stated at lower of cost and fair value.

**2.04 Revenue recognition**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured.

**2.05 Provisions, Contingent Liabilities and Contingent Assets**

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent Liabilities are not recognised but are disclosed in the notes. Contingent Assets are neither recognized nor disclosed in the financial statements.

**2.06 Cash and Cash equivalents**

Cash and Cash equivalents in the balance sheet comprise cash at bank and in hand.

**2.07 Earnings Per Share**

The Company reports basic and diluted earnings per equity share in accordance with Accounting Standard-20, "Earnings Per Share". Basic earnings per equity share are computed by dividing net profit after tax attributable to equity shareholders by the weighted average number of equity shares outstanding during the year. Diluted earnings during the year adjusted for effects of all dilutive potential equity shares per equity share is computed using the weighted average number of equity shares and dilutive potential equity shares outstanding during the year.

**2.08 Share Issue Expenses**

Company formation, Share issue expenses and redemption premium are adjusted against the Securities Premium Account as permissible under Section 78(2) of the Companies Act, 1956, to the extent balance is available for utilisation in the Securities Premium Account. The balance of share issue expenses, if any is carried as an asset and is amortised over a period of 5 years from the date of the issue of shares.





### 3 Reconciliations

3.1 The following reconciliations provides the effect of transition to Ind AS from IGAAP in accordance with Ind AS 101

1. Equity as at April 1, 2016 and March 31, 2017
2. Net profit for the year ended March 31, 2017

#### Reconciliation of equity as previously reported under IGAAP to Ind AS

Particulars	Note	Opening Balance Sheet as at April 1, 2016			Balance Sheet as at March 31, 2017		
		IGAAP	Effects of transition to Ind-AS	Ind AS	IGAAP	Effects of transition to Ind-AS	Ind AS
<b>II. ASSETS</b>							
<b>(1) Non-current Assets</b>							
(a) Financial Assets							
(i) Investments		170,100,000	-	170,100,000	170,100,000	-	170,100,000
(ii) Others		-	-	-	-	-	-
<b>Total Non-Current Assets</b>		<b>170,100,000</b>	<b>-</b>	<b>170,100,000</b>	<b>170,100,000</b>	<b>-</b>	<b>170,100,000</b>
<b>(2) Current Assets</b>							
(b) Financial Assets							
(i) Investments		-	-	-	-	-	-
(ii) Trade Receivables		-	-	-	-	-	-
(iii) Cash and cash equivalents		477,368	-	477,368	356,182	-	356,182
(iv) Other Financial Assets		-	-	-	132,000	-	132,000
(c) Other current assets		174,323	-	174,323	174,323	-	174,323
<b>Total Current Assets</b>		<b>651,691</b>	<b>-</b>	<b>651,691</b>	<b>662,505</b>	<b>-</b>	<b>662,505</b>
<b>TOTAL ASSETS</b>		<b>170,751,691</b>	<b>-</b>	<b>170,751,691</b>	<b>170,762,505</b>	<b>-</b>	<b>170,762,505</b>
<b>I. EQUITY AND LIABILITIES</b>							
<b>(1) Equity</b>							
(a) Equity Share Capital		3,510,000	-	3,510,000	3,510,000	-	3,510,000
(b) Other Equity		167,230,224	-	167,230,224	167,239,265	-	167,239,265
<b>Total Equity</b>		<b>170,740,224</b>	<b>-</b>	<b>170,740,224</b>	<b>170,749,265</b>	<b>-</b>	<b>170,749,265</b>
<b>(2) Non-Current Liabilities</b>							
(a) Financial Liabilities							
(i) Borrowings		-	-	-	-	-	-
<b>Total Non-Current Liabilities</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>(3) Current Liabilities</b>							
(a) Short-Term Financial Liab.							
(i) Trade Payable		-	-	-	-	-	-
(b) Other Current Liabilities		9,160	-	9,160	9,200	-	9,200
(c) Short-Term provisions		2,307	-	2,307	4,040	-	4,040
<b>Total Current Liabilities</b>		<b>11,467</b>	<b>-</b>	<b>11,467</b>	<b>13,240</b>	<b>-</b>	<b>13,240</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>170,751,691</b>	<b>-</b>	<b>170,751,691</b>	<b>170,762,505</b>	<b>-</b>	<b>170,762,505</b>

#### Explanations for reconciliation of Balance Sheet as previously reported under IGAAP to INDAS

##### A. Investment

a) Investment in equity instruments are carried at cost as per Ind AS, same as carried at cost under IGAAP.

##### B. Other equity

a) Adjustments to retained earnings and other comprehensive income has been made in accordance with Ind AS, for the above mentioned line items.



### 3.2 Reconciliation of statement of profit & loss as previously reported under IGAAP to Ind AS

Particulars	Note	Year ended March 31, 2017		
		IGAAP	Effects of transition to Ind-AS	Ind AS
Revenue From Operations		-	-	-
Other Income		61,500	-	61,500
<b>Total Revenue ( I + II )</b>		<b>61,500</b>	<b>-</b>	<b>61,500</b>
<b>Expenses</b>				
Employees benefit Expenses		6,500	-	6,500
Financial Costs		-	-	-
Other Expenses		41,919	-	41,919
<b>Total</b>		<b>48,419</b>	<b>-</b>	<b>48,419</b>
<b>Profit Before Exceptional And Extraordinary Items And Tax (III-IV)</b>		<b>13,081</b>	<b>-</b>	<b>13,081</b>
Exceptional items		-	-	-
<b>Profit Before Extraordinary Items And Tax ( V-VI)</b>		<b>13,081</b>	<b>-</b>	<b>13,081</b>
Extraordinary Items		-	-	-
<b>Profit Before Tax (VII- VIII)</b>		<b>13,081</b>	<b>-</b>	<b>13,081</b>
<b>Tax expenses:</b>				
Net current Tax		-	-	-
<b>Profit /(Loss) for the period</b>		<b>13,081</b>	<b>-</b>	<b>13,081</b>
<b>Other Comprehensive Income :</b>				
Item that will not be classified to P & L account		-	-	-
Tax Effect on Above		-	-	-
<b>Total Comprehensive Income for the year</b>		<b>13,081</b>	<b>-</b>	<b>13,081</b>

#### Note

##### Cash flow statement

There were no significant reconciliation items between cash flows prepared under Indian GAAP and those prepared under Ind AS





**4 NON-CURRENT FINANCIAL ASSETS - INVESTMENTS**

(Amount in Rs.)

PARTICULARS	AS AT 31.03.2018	AS AT 31.03.2017	AS AT 01.04.2016
<b>Investment in Shares - Unquoted, Fully Paid up</b>			
Shri Bajrang Power & Ispat Limited	170,100,000	170,100,000	170,100,000
<b>TOTAL</b>	<b>170,100,000</b>	<b>170,100,000</b>	<b>170,100,000</b>

**5 NON-CURRENT FINANCIAL ASSETS - OTHERS**

(Amount in Rs.)

PARTICULARS	AS AT 31.03.2018	AS AT 31.03.2017	AS AT 01.04.2016
<b>( b ) Security Deposits</b>			
(ii) Unsecured, considered good			
Deposit with Governments Authorities and others	-	-	-
<b>TOTAL</b>	<b>-</b>	<b>-</b>	<b>-</b>

**6 TRADE RECEIVABLES**

(Amount in Rs.)

PARTICULARS	AS AT 31.03.2018	AS AT 31.03.2017	AS AT 01.04.2016
<b>Unsecured, considered good</b>			
Trade Receivables	-	-	-
<b>TOTAL</b>	<b>-</b>	<b>-</b>	<b>-</b>

**7 CASH & CASH EQUIVALENTS**

(Amount in Rs.)

PARTICULARS	AS AT 31.03.2018	AS AT 31.03.2017	AS AT 01.04.2016
( a ) Balances with banks	329,389	351,589	336,175
( b ) Cash on hand	47,493	4,593	141,193
<b>TOTAL</b>	<b>376,882</b>	<b>356,182</b>	<b>477,368</b>

**8 CURRENT FINANCIAL ASSETS - OTHER**

(Amount in Rs.)

PARTICULARS	AS AT 31.03.2018	AS AT 31.03.2017	AS AT 01.04.2016
Interest Receivable	-	-	-
Advance Recoverable in Cash or in kind or Value to be received*	132,000	132,000	-
<b>TOTAL</b>	<b>132,000</b>	<b>132,000</b>	<b>-</b>

**9 OTHER CURRENT ASSETS**

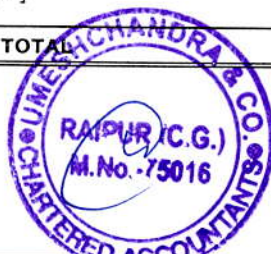
(Amount in Rs.)

PARTICULARS	AS AT 31.03.2018	AS AT 31.03.2017	AS AT 01.04.2016
TDS Receivable & Advance Tax	174,323	174,323	174,323
<b>TOTAL</b>	<b>174,323</b>	<b>174,323</b>	<b>174,323</b>

**10 SHARE CAPITAL**

(Amount in Rs.)

PARTICULARS	AS AT 31.03.2018	AS AT 31.03.2017	AS AT 01.04.2016
<b>(A) Authorised, Issued, Subscribed and paid-up share capital</b>			
<b>Authorised Share Capital</b>			
370000 Equity Shares of Re.10/- each			
[Previous Year 370000 Equity Shares of Rs. 10/- each ]	3,700,000	3,700,000	3,700,000
	<b>3,700,000</b>	<b>3,700,000</b>	<b>3,700,000</b>
<b>Issued, Subscribed &amp; Fully Paid-up Share Capital</b>			
351000 Equity Shares of Re.10/- each fully paid up			
[Previous year 351000 Equity Shares of Rs. 10/- ]	3,510,000	3,510,000	3,510,000
<b>TOTAL</b>	<b>3,510,000</b>	<b>3,510,000</b>	<b>3,510,000</b>



**(b) Reconciliation of number of equity shares outstanding at the beginning and at the end of the year**

(Amount in Rs.)

PARTICULARS	AS AT 31.03.2018	AS AT 31.03.2017	AS AT 01.04.2016
No of shares outstanding as at the beginning of the year	351,000	351,000	351,000
Add : Number Of Shares Allotted During The Year As Fully Paid-Up	-	-	-
<b>Number of shares outstanding as at the end of the year</b>	<b>351,000</b>	<b>351,000</b>	<b>351,000</b>

**(c) Shares in the company held by each shareholder holding more than 5% shares**

Name of the shareholder	AS AT 31.03.2018		AS AT 31.03.2017		AS AT 01.04.2016	
	No. of shares held in the Company	% of Shares held	No. of share held in the Company	% of Shares held	No. of share held in the Company	% of Shares held
Shri Bajrang Alloys Limited	350,990	99.997	351,000	100.00	351,000	100.00

(d) The Company has only one class of shares referred to as equity shares having a par value of 10/-. Each holder of equity shares is entitled to one vote per share.

**11 OTHER EQUITY**

Particulars	Reserve & Surplus		Other comprehensive income	Total Equity Attributable to equity holders of the Company
	Surplus	Securities Premium Reserve		
Balance as of April 1, 2016	140,224	167,090,000	-	167,230,224
Fair valuation of investments, net of tax effect (Refer note )	-	-	-	-
Profit/(loss) for the period	9,041	-	-	9,041
Other comprehensive income For the Year	-	-	-	-
<b>Balance as of March 31, 2017</b>	<b>149,265</b>	<b>167,090,000</b>	<b>-</b>	<b>167,239,265</b>
Fair valuation of investments, net of tax effect (Refer note )	-	-	-	-
Profit/(loss) for the period	11,761	-	-	11,761
Other comprehensive income For the Year	-	-	-	-
<b>Balance as of March 31, 2018</b>	<b>161,026</b>	<b>167,090,000</b>	<b>-</b>	<b>167,251,026</b>

**13 Trade Payable**

(Amount in Rs.)

PARTICULARS	AS AT 31.03.2018	AS AT 31.03.2017	AS AT 01.04.2016
Due to Micro, Small & Medium Enterprises	-	-	-
Others	-	-	-
<b>TOTAL</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Notes :-**

- (i) The Company has so far not received information from vendors regarding their status under the Micro, Small and Medium Enterprises (Development) Act, 2006 and hence disclosure relating to amounts unpaid as at the year-end together with interest paid / payable under this Act has not been given.

**14 OTHER CURRENT LIABILITIES**

(Amount in Rs.)

PARTICULARS	AS AT 31.03.2018	AS AT 31.03.2017	AS AT 01.04.2016
<b>Other Payables</b>			
Audit Fees Payable	17,700	9,200	9,160
<b>TOTAL</b>	<b>17,700</b>	<b>9,200</b>	<b>9,160</b>





**15 SHORT TERM PROVISIONS**

(Amount in Rs.)

PARTICULARS	AS AT 31.03.2018	AS AT 31.03.2017	AS AT 01.04.2016
<i>Provision for employee benefits</i>	-	-	-
<i>Others Provisions</i>			
Provision for income-tax (IDS)	4,479	4,040	2,307
<b>TOTAL</b>	<b>4,479</b>	<b>4,040</b>	<b>2,307</b>

**16 REVENUE FROM OPERATIONS**

(Amount in Rs.)

PARTICULARS	AS AT 31.03.2018	AS AT 31.03.2017
<i>Revenue From Operations</i>		
<b>TOTAL</b>	<b>-</b>	<b>-</b>

**17 OTHER INCOME**

(Amount in Rs.)

PARTICULARS	AS AT 31.03.2018	AS AT 31.03.2017
<u><b>Other Sources :</b></u>		
Rental Income	56,200	61,500
<b>TOTAL</b>	<b>56,200</b>	<b>61,500</b>

**18 EMPLOYEES BENEFIT EXPNESES**

(Amount in Rs.)

PARTICULARS	AS AT 31.03.2018	AS AT 31.03.2017
Salaries, Wages & Other Benefits	7,500	6,500
<b>TOTAL</b>	<b>7,500</b>	<b>6,500</b>

**19 FINANCIAL COSTS**

(Amount in Rs.)

PARTICULARS	AS AT 31.03.2018	AS AT 31.03.2017
Other Borrowing Cost	-	-
Interest Expenses	-	-
	-	-

**20 OTHER EXPENSES**

(Amount in Rs.)

PARTICULARS	AS AT 31.03.2018	AS AT 31.03.2017
<b>Administrative Expenses</b>		
Auditor's Remuneration - For Statutory Audit	17,940	9,200
Consultation Fees	-	25,876
Filling Fess	4,000	3,700
Interet on tax	-	-
Office & General Expenses	1,800	1,443
Legal & Professional Charges	8,850	-
Rent	-	-
Printing & Stationary Expenses	-	250
Professional Tax	-	-
Traveling Expenses (Other)	-	1,450
<b>TOTAL</b>	<b>32,590</b>	<b>41,919</b>

**21 CURRENT TAX**

(Amount in Rs.)

PARTICULARS	AS AT 31.03.2018	AS AT 31.03.2017
Current Tax (MAT)	4,479	4,040
Less : MAT Credit Entitlement		
Net Current Tax	4,479	4,040
Add : Taxes for Earliyer Years	(130)	-
	<b>4,349</b>	<b>4,040</b>



**22 EARNING PER EQUITY SHARE**

(Amount in Rs.)

PARTICULARS	AS AT	AS AT
	31.03.2018	31.03.2017
Profit / (Loss) after Taxation as per Profit & Loss Account	11,761	9,041
Weighted Avg. No. of Equity Share Outstanding	351,000	351,000
Basic / Diluted Earning / (Loss) per Share of Rs. 10/-	0.03	0.03

- 23 In the opinion of the Board, the value of realization of investments, loans & Advances and current assets in ordinary course of business will not be less than the amount at which they are stated in the financial statement for the year. Balances of the sundry debtors, creditors, loans and advances are subject to confirmation and reconciliation.
- 24 Claim against the Company not acknowledge as debt : NIL
- 25 Contingent liability not provided for in the books : NIL
- 26 No provision is made for Gratuity, since provisions of the payment of Gratuity Act, 1972 are not applicable to the Company.
- 27 a) There is not outstanding amount in the Sundry Creditors as at 31.03.2018 payable to SSI units.
- 28 b) Based on the information and records available with the Company, there are no dues payable to enterprises falling under the categories as defined under Micro, Small and Medium Enterprises Development Act, 2006.
- 29 Amounts have been rounded off to the nearest rupees and previous year's figures have been regrouped, rearranged and reclassified wherever considered necessary to confirm to the current presentation.
- 30 The accounts of the Company comprises for the period from 1st April, 2017 to 31st March, 2018.
- 31 Information on Related Party as required by IND AS-24, "Related Party Disclosures" issued by The Institute of Chartered Accountants of India, are given below :

**Related Parties****a) Holding**

-- Shri Bajrang Alloys Limited

**b) Associate**

-- Shri Bajrang Power & Ispat Limited

**Transaction with Related Parties in the ordinary course of business (In Rupees)**

Particular		31.03.2018	31.03.2017
Associates	Purchase of Materials	-	-
	Sale of Materials	-	-
	Interest Expenditure	-	-
	Interest Income	-	-
	<b>Outstandings</b>		
	Investment, Loans & Advance Payable / (Receivable)	170,100,000	170,100,000
	Payables	-	-
	Receivables	-	-

Signature to Notes to Accounts

As per our attached report of even date.

For, **Umesh Gupta & Co.**

Chartered Accountants

  
**UMESH CHANDRA**


Partner

Membership No. - 07516

Raipur, 05th June, 2018



For and on behalf of the Board

  
**Narendra Goel**

Director (DIN - 00115883)

  
**Anand Goel**

Director (DIN - 00796135)