

SHRI BAJRANG ALLOYS LIMITED

CIN: L27103CT1990PLC005964

STATEMENT OF STANDALONE / CONSOLIDATED AUDITED FINANCIAL RESULTS

FOR THE QUARTER / YEAR ENDED ON 31ST MARCH, 2015

PART I

(Rs. In Lacs)

Si. No.	Particulars	Standalone					Consolidated	
		Quarter ended			Year ended		Year ended	
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014	31.03.2015	31.03.2014
		Audited	Unaudited	Audited	Audited	Audited	Audited	Audited
01	Income From Operations							
	(a) Net Sales / Income from Operations (Net of Excise Duty and VAT/Tax)	1234.69	1962.20	2649.65	7120.48	10425.30	7123.79	10428.07
	(b) Other operating Income	5.29	5.75	0.00	11.04	0.00	11.04	0.00
	Total income from operations (Net)	1239.98	1967.95	2649.65	7131.52	10425.30	7134.83	10428.07
02	Expenses							
	a) Cost of Materials consumed	668.14	1340.33	1917.09	5503.54	8716.71	5503.54	8722.11
	b) Purchase of Stock-in-trade	9.12	101.64	0.00	410.00	195.34	410.00	195.34
	c) Changes in inventories of finished goods and stock -in-trade	395.50	224.65	312.30	172.10	(19.16)	174.72	(21.78)
	d) Manufacturing and Employee benefits	96.44	130.59	176.35	495.97	733.22	495.97	735.21
	e) Depreciation and Amortisation expense	19.08	15.30	16.11	64.99	84.86	64.99	84.86
	f) Other Expenditure	19.94	29.50	46.50	84.76	118.13	85.40	119.77
	Total Expenses	1208.22	1842.01	2468.35	6731.36	9829.10	6734.62	9835.51
03	Profit / (Loss) from Operations before other income, finance costs and exceptional items (1 - 2)	31.76	125.94	181.30	400.16	596.20	400.21	592.56
04	Other Income	178.25	0.00	1.60	178.53	2.19	178.53	7.18
05	Profit / (Loss) from ordinary activities before finance costs and exceptional Items (3 ± 4)	210.01	125.94	182.90	578.69	598.39	578.74	599.74
06	Finance Costs	65.96	97.03	128.67	340.01	418.91	340.01	418.91
07	Profit / (Loss) from ordinary activities after finance costs but before exceptional Items (5 ± 6)	144.05	28.91	54.23	238.68	179.48	238.73	180.83
08	Exceptional Items - Expenditure / (Income)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
09	Profit / (Loss) from Ordinary Activities before tax (7 ± 8)	144.05	28.91	54.23	238.68	179.48	238.73	180.83
10	Tax Expense (including Deferred Tax)	19.70	9.38	17.39	48.40	58.03	48.41	58.45
11	Net Profit / (Loss) from Ordinary Activities after tax (9 ± 10)	124.35	19.53	36.84	190.28	121.45	190.32	122.38
12	Extraordinary Items	0.00	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11 ± 12)	124.35	19.53	36.84	190.28	121.45	190.32	122.38
14	Paid-up Equity Share Capital (Face Value of Rs.10/-)	900.00	900.00	900.00	900.00	900.00	900.00	900.00
15	Reserves at the end of year				1940.53	1739.95	3612.79	3412.17
16	Earning Per Share (before extraordinary items -							
	(a) Basic	1.38	0.22	0.41	2.11	1.35	2.11	1.36
	(b) Diluted	1.38	0.22	0.41	2.11	1.35	2.11	1.36
17	Earning Per Share (after extraordinary items -							
	(a) Basic	1.38	0.22	0.41	2.11	1.35	2.11	1.36
	(b) Diluted	1.38	0.22	0.41	2.11	1.35	2.11	1.36

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PART - II						
A	PARTICULARS OF SHAREHOLDING					
01	Public Shareholding					
	Number of Shares	3589031	3589031	3589031	3589031	3589031
	% of Shareholding	39.88%	39.88%	39.88%	39.88%	39.88%
02	Promoter and Promoter group Shareholding					
	a) Pledge / Encumberd					
	- No. of Shares (Face value Rs.10/- each)	-	-	-	-	-
	- Percentage of Shares (As a % of the total Share Holding of Promoter & Promoter group)	-	-	-	-	-
	- Percentage of Shares (As a % of the total Share Capital of the Company)	-	-	-	-	-
	b) Non Encumberd					
	- No. of Shares (Face value Rs.10/- each)	5410969	5410969	5410969	5410969	5410969
	- Percentage of Shares (As a % of the total Share Holding of Promoter & Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (As a % of the total Share Capital of the Company)	60.12%	60.12%	60.12%	60.12%	60.12%
B	INVESTOR COMPLAINTS					
	Pending At The Beginning Of The Quarter	0				
	Received During The Year	0				
	Disposed Of During The Quarter	0				
	Remaining Unresolved At The End Of The Quarter	0				

STATEMENT OF ASSETS & LIABILITES				
(Rs. In Lacs)				
PARTICULARS	Standalone		Consolidated	
	AS AT	AS AT	AS AT	AS AT
	31.03.2015	31.03.2014	31.03.2015	31.03.2014
	Audited	Audited	Audited	Audited
A. EQUITY AND LIABILITIES				
(1) Shareholders' Fund				
(a) Share Capital	900.00	900.00	900.00	900.00
(b) Reserve & Surplus	1940.53	1739.95	3612.79	3412.17
	2840.53	2639.95	4512.79	4312.17
(2) Non-Current Liabilities				
(a) Long-Term Borrowings	2309.22	2507.13	2309.22	2507.13
(b) Deferred Tax Liabilities (Net)	37.46	36.83	37.46	36.83
(c) Long-Term Provisions	19.65	16.83	19.65	16.83
	2366.33	2560.79	2366.33	2560.79
(3) Current Liabilities				
(a) Short-Term Borrowings	3171.47	3518.41	3171.47	3518.41
(b) Trade Payables	89.39	44.75	89.39	44.75
(c) Other Current Liabilities	367.23	314.78	367.31	314.82
(d) Short-Term provisions	62.66	78.45	62.67	78.88
	3690.75	3956.39	3690.84	3956.86
Total	8897.61	9157.13	10569.96	10829.82
B. ASSETS				
(1) Non-current Assets				
(a) Fixed Assets				
(i) Tangible Assets	408.64	436.45	408.64	436.45
(b) Non-current investments	426.47	185.20	2092.37	1851.10
(c) Long-term loans and advances	2256.56	1896.35	2256.56	1896.35
	3091.67	2518.00	4757.57	4183.90
(2) Current Assets				
(a) Inventories	1686.35	2549.24	1686.35	2551.86
(b) Trade Receivables	1600.64	2557.16	1600.64	2557.16
(c) Cash and cash equivalents	8.61	6.55	13.31	8.98
(d) Short-Term loans and advances	2510.34	1526.18	2512.09	1527.92
	5805.94	6639.13	5812.39	6645.92
Total	8897.61	9157.13	10569.96	10829.82

Notes :

- The above audited financial results have been audited by the Statutory Auditors, reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on 26.05.2015.
- Deferred tax has been provided in full year audited accounts.
- The company has implemented Schedule II of the Companies Act, 2013 and has accordingly computed the depreciation on its assets as prescribed in the said schedule. The Carrying value of assets which have completed their depreciation period as on April 01, 2014 has been adjusted to the Retained Earning. Consequently Rs. 10.30 lacs has been adjusted to Retained Earning, where remaining useful life of the assets is NIL. The Remaining assets have been depreciated over the revised useful life as per Schedule-II.
- Other Income of Rs.173 lacs for the Quarter ended 31st March 2015 consists of profit on sale of Investment.
- The consolidated results include of its subsidiary Popular Mercantile Pvt Ltd.
- The Company's operations fall under single segment.
- Previous quarter and financial year figures were regrouped / rearranged wherever necessary. to make them comparable. The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the relevant financial year.

For, Shri Bajrang Alloys Ltd.

Place : Raipur
Date : 26.05.2015(Anand Goel)
Managing Director