

UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED ON 30TH SEPTEMBER, 2010

(Rs. In Lacs)

Sl. No.	Particulars	Quarter ended		Six Months ended		Year ended
		30.09.2010	30.09.2009	30.09.2010	30.09.2009	31.03.2010
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
01.	Gross Sales / Income from Operations	3801.36	4033.88	8187.26	7961.11	17535.52
	Less : Excise Duty	312.12	296.27	692.15	512.69	1226.42
	Net Sales / Income from Operations	3489.24	3737.61	7495.11	7448.42	16309.10
02	Other Income	8.97	8.63	9.59	11.50	11.98
	TOTAL INCOME	3498.21	3746.24	7504.70	7459.92	16321.08
03.	EXPENDITURE					
	a) (Increase) / Decrease in Stock	(229.80)	(632.47)	(68.15)	(141.83)	(60.47)
	b) Consumption of Raw Materials	3018.27	3759.51	6001.81	6354.74	13386.14
	c) Purchase of Traded Goods	235.47	56.05	486.13	235.69	654.75
	d) Manufacturing & Staff Expenses	208.63	283.25	424.10	470.21	1012.27
	e) Depreciation	19.40	24.30	39.91	48.50	93.88
	f) Other Expenditure	115.29	135.51	290.87	271.40	679.50
	TOTAL	3367.26	3626.15	7174.67	7238.71	15766.07
04	Profit before Interest	130.95	120.09	330.03	221.21	555.01
05	Interest	66.82	46.72	184.88	88.12	252.81
06	Profit before Tax	64.13	73.37	145.15	133.09	302.20
07	Provision for Tax (Both Current & FBT)	21.53	24.95	49.07	45.25	100.99
	Extraordinary Items	0.42	0.00	0.42	0.00	(5.81)
08	Net Profit after Tax	42.18	48.42	95.66	87.84	207.02
09	Paid-up Equity Share Capital (Face Value of Rs.10/-)	900.00	900.00	900.00	900.00	900.00
10	Reserves at the end of year					1053.75
11	Basic & Diluted EPS (In Rs. Not Annualised)	0.47	0.54	1.06	0.98	2.30
12	Public Shareholding					
	Number of Shares	3589031	3754023	3589031	3754023	3638415
	% of Shareholding	39.88%	41.71%	39.88%	41.71%	40.43%
13	Promoter and Promoter group Shareholding					
	A) Pledge / Encumberd					
	- No. of Shares (Face value Rs.10/- each)	-	-	-	-	-
	- Percentage of Shares (As a % of the total Share Holding of Promoter & Promoter group)	-	-	-	-	-
	- Percentage of Shares (As a % of the total Share Capital of the Company)	-	-	-	-	-
	B) Non Encumberd					
	- No. of Shares (Face value Rs.10/- each)	5410969	5245977	5410969	5245977	5361585
	- Percentage of Shares (As a % of the total Share Holding of Promoter & Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (As a % of the total Share Capital of the Company)	60.12%	58.29%	60.12%	58.29%	59.57%

1 The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 12.11.2010. and have been subjected to a limited review by the Statutory Auditors.

2 Provision for Current tax is made on estimated basis. Deferred tax has been provided in full year audited accounts.

3 The Company's operations fall under single segment.

4 In terms of amended Clause 41 of the Listing Agreement, details of investor complaint for the quarter ended 30th Sept 2010. Beginning - 0, Received - 0, Disposed off - 0 and Pending - 0

5 Previous quarter and financial years figures were regrouped / rearranged wherever necessary.

STATEMENT OF ASSETS & LIABILITES			
(Rs. In Lacs)			
PARTICULARS	AS AT		
	30.09.2010	30.09.2009	31.03.2010
	Unaudited	Unaudited	Audited
<u>SOURCE OF FUNDS:</u>			
Share Capital	900.00	900.00	900.00
Reserves & Surplus	1149.14	934.56	1053.74
Loan Funds	2217.22	2413.05	5505.52
Deferred Tax Liability (Net)	40.65	45.56	40.65
TOTAL	4307.01	4293.17	7499.91
<u>APPLICATION OF FUNDS:</u>			
Fixed Assets	559.53	554.54	530.92
Investments	145.64	113.31	113.31
<u>Current Assets, Loans and Advances :</u>			
(a)Inventories	2769.17	2733.57	3180.64
(b)Sundry Debtors	1210.81	2053.61	2126.56
(c)Cash & Bank Balances	60.50	24.18	112.91
(d)Loans, Advances & Deposits	295.08	509.63	1966.01
	4335.56	5320.99	7386.12
<u>Less : Current Liabilities and Provisions</u>			
Liabilities	668.94	1629.46	408.33
Provisions	64.78	66.21	122.11
Net Current Assets	3601.84	3625.32	6855.68
TOTAL	4307.01	4293.17	7499.91

For, Shri Bajrang Alloys Ltd.

Place : Raipur
Date : 12.11.2010

(Anand Goel)
Managing Director