

**AUDITED FINANCIAL RESULTS**

FOR THE QUARTER / YEAR ENDED ON 31ST MARCH, 2012

**PART I**

(Rs. In Lacs)

Sl. No.	Particulars	Quarter ended			Year ended	
		31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011
		Audited	Unaudited	Audited	Audited	Audited
01	<b>Income From Operations</b>					
	(a) Net Sales / Income from Operations (Net of Excise Duty)	5191.74	3559.30	4305.53	15601.65	16098.27
	(b) Other operating Income	0.00	0.00	0.00	0.00	0.00
	<b>Total income from operations (Net)</b>	<b>5191.74</b>	<b>3559.30</b>	<b>4305.53</b>	<b>15601.65</b>	<b>16098.27</b>
02	<b>Expenses</b>					
	a) Cost of Materials consumed	4491.88	3238.23	3338.17	12833.02	12572.98
	b) Purchase of Stock-in-trade	27.27	50.55	368.59	367.79	945.19
	c) Changes in inventories of finished goods and stock -in-trade	(74.13)	(260.83)	(39.11)	75.18	209.20
	d) Manufacturing and Employee benefits expense	310.88	208.14	223.54	921.95	920.42
	e) Depreciation and Amortisation expense	28.99	20.18	21.55	89.55	81.44
	f) Other Expenditure	216.15	157.58	217.35	652.04	686.57
	<b>Total Expenses</b>	<b>5001.04</b>	<b>3413.85</b>	<b>4130.09</b>	<b>14939.53</b>	<b>15415.80</b>
03	<b>Profit / (Loss) from Operations before other income, finance costs and exceptional items (1 - 2)</b>	<b>190.70</b>	<b>145.45</b>	<b>175.44</b>	<b>662.12</b>	<b>682.47</b>
04	(b) Other Income	10.18	5.73	4.54	16.06	15.02
05	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional Items (3 ± 4)</b>	<b>200.88</b>	<b>151.18</b>	<b>179.98</b>	<b>678.18</b>	<b>697.49</b>
06	Finance Costs	82.76	86.42	95.51	368.35	385.50
07	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional Items (5 ± 6)</b>	<b>118.12</b>	<b>64.76</b>	<b>84.47</b>	<b>309.83</b>	<b>311.99</b>
08	Exceptional Items - Expenditure / (Income)	0.00	0.00	0.00	0.00	0.00
09	<b>Profit / (Loss) from Ordinary Activities before tax (7 ± 8)</b>	<b>118.12</b>	<b>64.76</b>	<b>84.47</b>	<b>309.83</b>	<b>311.99</b>
10	Tax Expense (including Deferred Tax)	34.63	21.01	23.35	96.30	101.10
11	<b>Net Profit / (Loss) from Ordinary Activities after tax (9 ± 10)</b>	<b>83.49</b>	<b>43.75</b>	<b>61.12</b>	<b>213.53</b>	<b>210.89</b>
12	Extraordinary Items	0.00	0.00	0.00	0.00	0.00
13	<b>Net Profit / (Loss) for the period (11 ± 12)</b>	<b>83.49</b>	<b>43.75</b>	<b>61.12</b>	<b>213.53</b>	<b>210.89</b>
14	Paid-up Equity Share Capital (Face Value of Rs.10/-)	900.00	900.00	900.00	900.00	900.00
15	Reserves at the end of year				1478.16	1264.63
16	Earning Per Share (before extraordinary items -					
	(a) Basic	0.93	0.49	0.68	2.37	2.34
	(b) Diluted	0.93	0.49	0.68	2.37	2.34
17	Earning Per Share (after extraordinary items - not					
	(a) Basic	0.93	0.49	0.68	2.37	2.34
	(b) Diluted	0.93	0.49	0.68	2.37	2.34

<b>PART - II</b>						
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>					
01	Public Shareholding					
	Number of Shares	3589031	3589031	3589031	3589031	3589031
	% of Shareholding	39.88%	39.88%	39.88%	39.88%	39.88%
02	Promoter and Promoter group Shareholding					
	a) Pledge / Encumberd					
	- No. of Shares (Face value Rs.10/- each)	-	-	-	-	-
	- Percentage of Shares ( As a % of the total Share Holding of Promoter & Promoter group)	-	-	-	-	-
	- Percentage of Shares ( As a % of the total Share Capital of the Company)	-	-	-	-	-
	b) Non Encumberd					
	- No. of Shares (Face value Rs.10/- each)	5410969	5410969	5410969	5410969	5410969
	- Percentage of Shares ( As a % of the total Share Holding of Promoter & Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares ( As a % of the total Share Capital of the Company)	60.12%	60.12%	60.12%	60.12%	60.12%
<b>B</b>	<b>INVESTOR COMPLAINTS</b>					
	Pending At The Beginning Of The Quarter	0				
	Received During The Year	0				
	Disposed Of During The Quarter	0				
	Remaining Unresolved At The End Of The Quarter	0				

<b>AUDITED STATEMENT OF ASSETS &amp; LIABILITES</b>		
(Rs. In Lacs)		
PARTICULARS	AS AT	
	31.03.2012	31.03.2011
	Audited	Audited
<b>A. EQUITY AND LIABILITIES</b>		
<b>(1) Shareholders' Fund</b>		
(a) Share Capital	900.00	900.00
(b) Reserve & Surplus	1478.16	1264.63
	<b>2378.16</b>	<b>2164.63</b>
<b>(2) Non-Current Liabilities</b>		
(a) Long-Term Borrowings	355.52	421.86
(b) Deferred Tax Liabilities (Net)	47.75	41.92
(c) Long-Term Provisions	14.92	17.81
	<b>418.19</b>	<b>481.59</b>
<b>(3) Current Liabilities</b>		
(a) Short-Term Borrowings	2848.64	2425.42
(b) Trade Payables	67.46	118.36
(c) Other Current Liabilities	494.60	273.67
(d) Short-Term provisions	96.98	104.65
	<b>3507.68</b>	<b>2922.10</b>
<b>Total</b>	<b>6304.03</b>	<b>5568.32</b>
<b>B. ASSETS</b>		
<b>(1) Non-current Assets</b>		
(a) Fixed Assets		
(i) Tangible Assets	545.59	512.98
(b) Non-current investments	150.10	145.64
(c) Long-term loans and advances	31.45	29.69
	<b>727.14</b>	<b>688.31</b>
<b>(2) Current Assets</b>		
(a) Inventories	2620.41	2555.79
(b) Trade Receivables	1923.41	1874.13
(c) Cash and cash equivalents	6.63	9.78
(d) Short-Term loans and advances	1026.44	440.31
	<b>5576.89</b>	<b>4880.01</b>
<b>Total</b>	<b>6304.03</b>	<b>5568.32</b>

Notes :

- 1 The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 30.05.2012 alongwith reports of auditors thereon.
- 2 Deferred tax has been provided in full year audited accounts.
- 3 The Company's operations fall under single segment.
- 4 Previous quarter and financial years figures were regrouped / rearranged wherever necessary.

For, Shri Bajrang Alloys Ltd.

Place : Raipur  
Date : 30.05.2012

Sd/-  
(Anand Goel)  
Managing Director