



**SHRI BAJRANG
ALLOYS LTD.**



DNV

GOEL

STRUCTURAL ROLLING MILL

ISO 9001:2008

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CIN No. : L27103CT1990PLC005964

To,
The Corporate Relation Department,
The BSE Limited,
First Floor, Rotunda Building,
Dalal Street, Mumbai-400 001

Date: 15.05.2019

Ref: BSE Scrip Code- 526981

Dear Sirs,

Sub: Intimation under Regulation 30 of the Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("the said regulation") which requires the Company to disclose, any information which is material in nature and/or is likely to result in significant market reaction.

The disclosure of event specified under Part A of Schedule III of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 is attached as Annexure- A.

This is for your information and record.

Thanking you,

Your faithfully,

For, Shri Bajrang Alloys Ltd.




Nishant Agrawal
Company Secretary

Annexure-A

Disclosure of the acquisition 100% Equity shares of Shri Bajrang Agro Processing Limited (Formerly known as Shri Bajrang Steel and Power Limited)

S.No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	Shri Bajrang Agro Processing Limited (Formerly known as Shri Bajrang Steel and Power Limited) i) Authorised Share Capital (Rs) :- 1000000/- (Rupees Ten Lacs Only) ii) Paid up Capital (Rs) :-500000/- (Rupees Five Lacs Only) iii) Turnover (yet to commence business Operation)
2.	Whether the acquisition would fall within related party transaction(s)and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length";	Yes, the acquisition is a related party transaction (Suresh Goel, Anand Goel is a director and holds along with his relatives, more than two per cent of its paid-up share capital of the target Company. The acquisition has been undertaken on an arm's length basis.
3.	Industry to which the entity being acquired belongs;	Manufacture of food products and beverages.
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	This transaction would enable Shri Bajrang Alloys Limited to expand its food products business with a view to harvest significant synergies and for further expansion and creation of employment.
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	No
6.	Indicative time period for completion of the acquisition;	May 14, 2019
7.	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash Consideration
8.	Cost of acquisition or the price at which the shares are acquired;	INR 10.00 per shares
9.	Percentage of shareholding / control acquired and / or number of shares acquired;	100%



10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Shri Bajrang Agro Processing Limited (Formerly known as Shri Bajrang Steel and Power Limited) is incorporated in India and registered with the Registrar of Companies, Gwalior at Madhya Pradesh & Chhattisgarh on 27 th July, 2005 and it yet to commence its business operations.
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For, Shri Bajrang Alloys Ltd.



Nishant Agrawal
Company Secretary

Place: Raipur
Date: - 15th May, 2019