

**THE COMPANIES ACT, 2013**  
**A COMPANY LIMITED BY SHARES**  
**MEMORANDUM OF ASSOCIATION**  
**OF**  
**SHRI BAJRANG ALLOYS LIMITED**

**I. The name of the Company is : SHRI BAJRANG ALLOYS LIMITED**

**II. The Registered Office of the company will be situated in the State of CHHATTISGARH.**

**III. A. Objects of the Company to be pursued by the Company on its incorporation are:-**

1. To carry on the business as manufacturers, producers, dealers, stockiest, distributors, importer, and exporter of 'Sponge Iron and Pig Iron' and all kinds of ferrous as well as non-ferrous metals their alloys including iron and steel, aluminum ,brass ,tin , nickel ,raw steel, mild steel, special steel , stainless steel, ferro alloy, nickel alloy, silicon alloy, and to set up steel furnaces, and continuous casting and hot and cold rolling mill plants for producing ferrous and nonferrous metals , alloy steels , ingots , billets ,and all kinds and all sizes of iron steel re-rolled sections i.e., Flats , Angles, Rounds , Squares , Sails, Joists , Channel , Slabs , Strips, Sheets, plates deformed bars, plain in and cold twisted bars, and shiftings.
2. To carry on all or any of the business of manufacturers, proprietors, assemblers, fitters, engineers, erectors, founders, smelters, refiners, emakers, drawers, sinkers, repairers, hire purchase dealers, import and export agents, representatives, contractors and dealers of and in forging, casting of steel, stainless and special steels alloys, coke and ferrous and implements dies jigs, steel pipes and tubes and fittings.
3. To carry on the business of Manufacturers, developers, buyers, sellers, traders, importers, exporters, processors, commission agents, distributors, dealers, relabellers, re-packers and representatives in any legal form for all kinds of food and beverages including but not limited to fruits, vegetables, confectionery, infant nutrition, clinical nutrition, performance nutrition, cereals, coffee, tea, wheat, flour, food grains, pulses, cereals, rice, spices, sugar, sugar products, vegetable ghee, edible oil, cooking oil, mineral oil, cocoa based and other food products , uses and packs of consumer food items, their by products. ingredients, derivatives, residues, including foods and vegetables, packed foods, powders, pastes, liquids, drinks, beverages, juices, jams, jelly, murabbas, jaggery, squashes, pickles, sausages, concentrates, extracts, essences, flavours, syrups, sarbats, flavoured drinks, cream, cheese, butter, toffees. fun foods, breakfast foods, Ready to Serve Food(RTS), dietic products, strained baby foods, instant foods, cereal products, table delicacies, Ayurvedic Health

For, Shri Bajrang Alloys Ltd.

Director / Authorised Signatory

Boosters like Chawanprash, Health Drinks and all other items whether natural, artificial or synthetic and to establish Industrial Unit(s) for manufacturing of food and beverages.

4. To carry on the business as manufacturers, processors, Traders of and dealers in dairy, farm, and garden produce of all kinds, such as milk, cream, butter, ghee, cheese, condensed milk, milk powder, malt products, milk foods and milk preparations of all description, vegetables and fruits of all kinds and business of milling of grains by taking on lease, hiring, purchasing, erecting, or otherwise acquiring rice mills, husking mills, grinding mills, cleaning, grading, polishing of all kinds of pulses, rice, spices, and other food grains and cereals in any or all its branches as would be required for effective discharge of these objects.
5. To manufacture, produce, fabricate, design, develop, process, assemble, refine, make, convert, import, export, trade, buy, sell, whether as retailers, wholesalers, suppliers, indenters, packers, stockists, agents, merchants, distributors, consignors, jobbers, brokers or otherwise deal in all shapes, sizes, specifications, gauges, thickness, dimensions and varieties of aluminum ore, aluminum, aluminum utensils, wires, aluminium furniture, forgings, structurals, rolling works, rods, bars, wires, sheets, tools, equipments, plants, tubes, packing materials, springs, plates, circles, coils, foils, powder, rails, rods, squares, grills, doors, windows, their parts, accessories, components or any product in which aluminium is used.

**B. Matters which are necessary for furtherance of the objects specified in Clause (III)A are:**

1. To acquire by purchase, lease, sub-lease, exchange, hire or otherwise building, hereditaments licenses, licenses, easements, concessions and other rights of any tenure therein of description situated within or outside India and any estate or interest therein and any right over or connected with the land etc. so situated and to turn the same to accounts and may seem expedient and in particular by constructing buildings or reconstructing, altering, improving, decorating, furnishing and maintaining offices, flats, houses, shops, factories, warehouse, buildings, godowns, wells, reservoirs, mines, refineries and conveniences of all kinds and by consolidating or connecting or sub-dividing properties and by leasing, sub-leasing, giving on lease and license and disposing of same in any manner whatsoever.
2. To appropriate and part or parts of the property of the company for the purpose of and to build or let shops, officers and other places of business and to use or lease any part of the property of the Company not required for the purpose aforesaid for any purpose for which it may be contently used for let.
3. To construct, design, improve or develop gardens, green houses, places and grounds for recreation and amusement.
4. To apply for, tender, purchase or otherwise acquire any contract, benefit or any concession for or in relation to the construction, execution carrying out of equipment improvement, management and administration of any assets or properties whether belonging to the Company or not and to undertake, execute, carryout, dispose of or otherwise turn into account the same.

For, Shri Bajrang Alloys Ltd.

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Director / Authorised Signatory

5. To apply for and to obtain assistance from Government and other organization, companies, firms or individuals, national or international for developing all or any of the businesses or business of the Company.
6. To enter into partnership, or into any arrangement for sharing profits or losses or for any union of interest, joint venture, reciprocal, concession or cooperation with any person or persons or Company or companies carrying on, or engaged in or about to carry on or engaged in, or being authorized to carry on or engage in , or in any transaction which the Company is authorized to carry on or engage in, or in any business or transaction capable of being conducted-so as directly to benefit this Company.
7. Subject to the provisions of the Companies Act 2013, to amalgamate, enter into any partnership or partially amalgamate with or acquire an interest in the business of any other company, person or firm or enter it to any arrangement for sharing profits or for cooperation or for limiting competition or for mutual assistance with any such person firm or Company or to acquire and carry on any other business (whether manufacturing or otherwise) ancillary to the business of the Company or connected therewith or which may seem to Company capable of being conveniently carried on in connection with the above or calculated directly or indirectly or indirectly to enhance the value of or render more profitable any of the Company's property and to give or accept by way of consideration for any of the acts or things aforesaid or property acquired, any shares, debentures, debenture stock or securities that may be agreed upon, and to hold and retain, or sale, mortgage and deal with any shares. Debenture stock or securities so received.
8. To purchase or otherwise acquire lands or buildings in any part of India, to accept leases thereof and on such lands to erect buildings for the purposes of the Company and also to construct and erect bungalows houses, chals and rooms etc. for the employees of the Company and also to purchase and erect plant and machinery for the same.
9. To promote or join in the promotion of any company or companies for the purpose of acquiring all or any of the property, rights and liabilities of the Company or for any other purpose which may seem directly or indirectly calculated to benefits this Company and to underwrite, subscribes for or otherwise acquire all or any part of the shares and securities therein.
10. To acquire the whole or any part of the undertaking and assets of any business within the objects of the Company and any lands, privileges rights, contracts, property or effects held or used in connection therewith and upon any such purchase to undertake the liabilities of any company, association, partnership or person.
11. To apply for purchase, or otherwise acquire, protect and renew in any part of the world, patents, patent-rights, brevetted invention, licenses, concessions and the like conferring any exclusive or non-exclusive or limited right to their use or any secret or other information as to any of the purpose of the Company or the acquisition of invention which may seem calculated directly or indirectly to benefit the company and to use, exercise, develop or grant licenses in respect of or otherwise turn to account the property rights or information so acquired and to spend money in experimenting upon, testing or improving any such patents, invention or rights.
12. Generally to purchase, take on lease or in exchange hire or otherwise acquire any real and personal property and any rights or privileges which the Company may think necessary or convenient of the purpose of its business or which may enhance the

For, Sri Bajrang (3) Alloys Ltd.

  
Director / Authorised Signatory

value of any other property of the Company and in particular any land, buildings, easements, machinery. Plant vehicles and stock-in trade.

13. Subject to the provisions of Section 73 and 179 of the Companies Act. 2013 and the Rules made there under and the directions issued by RBI to borrow, raise or secure the payment of money or to receive money as loan at interest for any of the objects of the company and such time or times as may be expedient, by promissory notes, bills of exchange, hundies, bill of lading, warrants, debentures and such other negotiable or transferable instruments of all types or by taking credit on or opening current accounts or over-draft accounts with any person. Firm, Bank or company and whether with or without any security or by such other means, as may deem expedient and in particular by the issue of debentures or debenture stock perpetual or otherwise and in security for any such money so borrowed, raised or received and of any debentures or debenture stock so issued, to mortgage, pledge or charge the whole or any part of the property and assets of the company both present and future, including its uncalled capital, by special assignment or otherwise or to transfer or convey the same expedient and to purchase, redeem or pay off such securities provided that the Company shall not carry on the business of banking within the meaning of the Banking Regulation Act.1949.
14. To pay out of the funds of the Company all expenses which the company may lawfully pay with respect to the formation and registration of the Company or the issue of its capital including brokerage and commission and to remunerate any person, firm or Company for services rendered for the formation or promotion of the Company and to pay the expenses in connection with issue of circulars or notices and the printing, stamping, circulating or proxies and all forms to be filled up by the members of the Company.
15. To sale, lease, mortgage or otherwise dispose of the property, assets, or undertaking of the Company or any part thereof for such consideration as the Company may think fit and in particular for shares stock, debentures or other securities of any other Company whether or not having objects altogether or in part similar to those of the Company.
16. Subject to the provisions of the Act, to distribute among the members in species any property of the Company or any proceeds of the sale or disposal of any property of the Company.
17. To improve, manage, develop, grant right or privileges in respect or otherwise deal with all or any part of the property and rights of the Company.
18. Subject to the provision of the Companies Act. 2013 to make donations to such persons or institutions and in such cases and either of cash or any other assets as may be thought directly or indirectly conducive to any of the Company's objects or otherwise expedient and in particular to remunerate any person or corporation introducing business to this Company and to subscribe contribute or otherwise assist or grant money or give donation in cash or kind to charitable, scientific, religious or benevolent, national public or any other useful party individual, body or institutions. Objects or purposes or for any exhibition. Museum or for any public general other objects and to establish and support or aid in the establishment and support of associations, institutions, funds, trusts and convenience, dealings with the Company or the dependents. Relatives or connection of such persons and in particular friendly or other benefit societies and to grant pensions, allowances, gratitude's and bonuses either by way of annual payments or a lump sum and to make payments towards insurance and to form and contribute to provident and benefit finds for such persons.

For, Shri Bajrang Alloys Ltd.

  
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19. To establish and maintain agencies, branch places and legal register and procure registration or recognition of the Company and to carry on business in any part of the world and to make such steps as may be necessary to give the Company such rights and privileges in any part of the world as are possessed by local companies or partnership or as may be thought desirable.
20. To adopt means of making known the Business of the Company through any medium of advertisement including press, cinema, radio, televisions, sky-writing as may seem expedient and in particular by advertisement in the press by circulars by purchase and exhibition of works of art or interest by publication of books and periodicals and by granting prizes, rewards and donations and neon signs.
21. To buy all kinds of plant, equipment, machinery, apparatus, tools, utensils, commodities, substances, articles and things necessary or useful for carrying on the objects of the Company.
22. To send out to foreign countries, its directors, employees or any other person or persons for investigation possibilities of main business or trade procuring and buying any machinery or establishing trade and business connections or for promoting the interest of the company and to pay all expenses incurred in this connection.
23. To enter into agreement with any company or persons for obtaining by grant of licence or on such other terms of all types, formulae and such other rights and benefits, technical information, know-how and expert guidance and equipment and machinery and things mentioned herein above and to arrange facilities for training of technical personnel by them.
24. To establish, provide, maintain and conduct or otherwise subsidise research laboratories and experimental workshops for scientific, technical and research experiments, and to undertake and carry on directly or in collaboration with other agencies scientific and technical research, experiments and tests of all kinds, to process, improve and invent new products, and their techniques of manufacture and to promote, encourage, reward in every manner studies and research, scientific and technical investigations, and inventions of any kind that may be considered likely to assist, encourage and promote repaid advances in technology, economies, import substitution or any business which the Company is authorized to carry on to assist the objects of the Company.
25. To accumulate funds and to invest or otherwise employ moneys belonging to or with the Company and not immediately required in the purchase or acquisition of any shares, securities or other investments whatsoever whether movable or immovable upon such terms as may be thought proper and from time to time to vary all or any such investments in such manner as the company may think fit, whether in India or abroad..
26. To acquire by concession, grant, purchase, licence or otherwise either absolutely or conditionally and either alone or jointly with others land, buildings, machinery, plants, utensils, works, conveniences and such other movable and immovable properties of any description and any patents, trademarks, concessions, privileges, brevets, invention, licences, protections and concessions conferring any exclusive or limited rights to any inventions, information which may seem necessary for any of the objects of the Company and to construct, maintain and alter any building or work, necessary or convenient for the business of the Company and to pay for such land, buildings, works, property or rights or any such other property and rights purchased

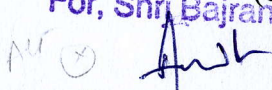
For, Sri Bajrang (S) Alloys Ltd.

  
Director / Authorised Signatory

or acquired by or for the Company by shares, debentures, debenture stock, bonds or such other securities of the Company or otherwise and manage, develop or otherwise dispose of in such manner and for such consideration as may be deemed proper or expedient to attain the main objects of the Company.

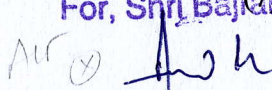
27. To enter into any arrangement with any Government or Authorities Municipal, local or otherwise or any person or company in India or abroad, that may seem conducive to the objects of the company or any of them and to obtain from any such Government, Authority persons or company any rights, privileges, charters, contracts, licences and concessions including in particular rights in respect of waterways, roads and highways, which the Company may carry out, exercise and comply therewith.
28. To establish and maintain lines of steam and other ships between such port of the world as may seem expedient and generally to transport passengers mails, troops, ammunition of war, line stock, meat, cort and other produce and treasure and merchandise all kinds and to acquire any postal for State subsidies.
29. To apply for and obtain any order of Central/State or such other Authority for enabling the Company to carry on any of its objects into effect or for effecting any modifications of the Company's constitution or any other such purpose, which may seem expedient and to make representations against any proceedings or applications which may seem calculated directly or indirectly to prejudice the company's interests.
30. To promote, form and register, aid in the promotion, formation and registration of any company or companies, subsidiary or otherwise for the purpose of acquiring all or any of the properties, rights and liabilities of this Company and to transfer to any such company any property of this company and to be interested in or take or otherwise acquire, hold, sell or otherwise dispose of shares, stock, debentures and such other securities of all types in or of any such company, subsidiary or otherwise for all or any of the objects mentioned in this Memorandum of Association and to assist any such company and to undertake the management and secretarial or such other work, duties and business on such terms as may be arranged.
31. To open accounts with any bank or financial institution and to draw make, accept, endorse, discount, execute and issue promissory notes, bills of exchange, hundies, bills of lading, warrants, debentures and such other negotiable or transferable instruments of all types and to buy the same.
32. To advance money not immediately required by the Company or give credit to such persons, firms or companies and on such terms with or without security as may seem expedient and in particular to customers of and such others having dealings with the Company and to give guarantees or securities of any such persons, firms, companies as may appear proper or reasonable provided that the Company shall not carry on the business of banking, within the meaning of Banking Regulation Act, 1949.
33. To improve alter, manage, develop, exchange, mortgage, enfranchise and dispose of, any part of the land, properties, assets and rights and the resources and undertakings of the Company, in such manner and on such terms as the Company may determine.
34. To establish, maintain, conduct, provide, procure, or make available services as consultant, advisers or otherwise of every kind including commercial, statistical, financial accountancy medical social or other services and to take such steps as may be necessary for the purpose and to undertake for consideration on behalf of any client the work of examining inspecting and carrying out testes on any product and to issue eradicates in respect of such product.

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For, Shri Bajrang Alloys Ltd.

  
Director/ Authorised Signatory

35. To create any depreciation fund, reserve fund, sinking fund, provident fund, superannuation fund or any other such special fund, whether for depreciations, repairing, improving, extending or maintaining any of the properties and assets of the Company or for redemption of debentures or redeemable preference shares, worker's welfare or for any other such purpose conducive to the interest of the Company.
36. To provide for the welfare of employees or ex-employees (including Directors and other officers) of the Company and the wives and families or the dependents or connections of such persons, by building or contributing to the building of houses, or dwellings or chawls or by grants of money, pensions, allowances, bonus or other such payments or be creating and from time to time, subscribing or contributing to provident fund and other associations, institutions, funds or trusts, and/or by providing or subscribing or contributing towards places of instruction and recreation, hospitals and dispensaries, medical and such other attendances and assistance as the Company shall determine.
37. To undertake and execute any trusts, the undertaking of which may seem desirable, either gratuitously or otherwise, for the attainment of the main objects of the Company.
38. The company would obtain approval of the concerned authorities to carry on the objects of the company and the matters which are necessary for furtherance of the objects of the Company as given in this memorandum of association wherever required.
39. To arrange, secure and make available to its subsidiary and other concerned organization such facilities, resources inputs and service as may be required.
40. To establish and maintain or procure the establishment and maintenance of any contributor or non-contributory pension or superannuating funds for the benefit of and give or procure the giving of donations, gratuities, pensions allowances or emoluments to any person who are or were at any time in the employment or service of the Company or is allied to or associated with the Company or with, any such subsidiary company or who are or were at any time Directors or officers of the Company or with any such other Company as aforesaid and the wives, widows, families and dependents of any such person and also establish and subscribe to any institutions, including in particular any hospital, dispensary cafeteria canteens or clubs, or funds calculated to be for the benefit of or to advance the interest and wellbeing of the Company or of any such other Company as aforesaid and make payments to or towards the insurance of any such person as aforesaid and to build or contribute to build-houses, flats, dwellings or chals for any such persons as aforesaid and do any of the matters, aforesaid either alone or in conjunction with any such other company as aforesaid.
41. To establish and maintain agencies and offices and to appoint representatives or correspondents in any part of the world for the conduct of the business of the Company and for the purchase and sale, either to ready or future delivery of any merchandise, commodities, goods or materials, products, articles and things, required for or dealt in or at the disposal of the Company.
42. To insure any of the properties, undertaking, contracts, guarantees, or obligations of the company of every nature and kind in any nature whatsoever.
43. To engage in research in all problems relating to industrial and business management and distribution, marketing and selling and to collect, prepare and distribute information and statistics relating to any type of business or industry.

For, Shri Bajrang Alloys Ltd.

  
Director / Authorised Signatory

44. To take or otherwise acquire and hold shares in any other company having objects altogether or in part similar to those of this Company or carrying on any business capable of being conducted for as directly or indirectly to benefit this Company.
45. To place, reserve or to distribute as bonus shares among the members or otherwise to apply as the Company may from time to time think fit, any money received by way of premium on shares or debentures issue at a premium by the Company, and any money received in respect of individuals accrued on forfeited shares.
46. To appoint Directors or Managers of any subsidiary company or any other company in which the company is or may be interested.
47. To distribute any of the property of the Company among the members in special subjects to the provision of the Companies Act, 2013 in the event of winding up.
48. To guarantee the performance of any contract or obligation of any company firm or person in any case in which such guarantee may be considered likely directly or indirectly to further the objects of the Company or the interest of its shareholders.
49. To explore, prospect, take on lease, or royalty basis or otherwise acquire mines, rights and lands or any interest therein and to quarry, mines, dress, reduce, draw, smelt, refine, manufacture, process and otherwise acquire, buy, sell or otherwise distribute and deal in all types, qualities and description of ores, metal and minerals substance to carry on any other metallurgical operation.
50. To acquire and secure membership, seat or privilege either in the name of the Company or its nominee or nominees in and of any association, exchange, market, club or other institution in India or any part of the world for furtherance of any business, trade or industry.
51. Subject to the provisions of the Companies Act, 2013 or any other enactment in force to indemnify and keep indemnified officers, directors, agents and servants of the Company against proceedings, costs, damages, claims and demands in respect of anything done or ordered to be done by them for and in the interest of the Company and for any loss; damage or misfortune whatever and which shall happen in execution of the duties of their office or in relation thereto.
52. To enter and take possession of premises whether mortgaged or not and to manage or carry on the business of any individual, firm, company or any other person in the event of default by such persons of any of the terms and conditions of any agreement relating to or incidental to the business of the company and to enforce any other rights under such agreements.
53. To agree to refer to arbitration and to refer to arbitration disputes present or future between the Company and any other Company firm or individual and to submit the same to arbitration to an Arbitrator in India or abroad and either in accordance with Indian or any other foreign system of law.
54. To make and/or receive donations, gifts or income to or from such persons, institutions or trusts and in such cases and whether of cash or any other assets as may be thought to benefit the company or any other objects of the company or otherwise expedient and also to remunerate any person or corporation introducing or assisting in any manner the business of the company.

For, Smt. Bajir (8) Alloys Ltd.

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Director / Authorised Signatory



55. To aid pecuniary or otherwise any association, body or movement, having for an object the solution, settlement or surmounting of industrial or labour problems or troubles on the promotion of trade or industry.
56. To insure any person against losses, damages, risks and liabilities of any kind which may alter the Company, either wholly or partially, and, if thought it, to effect any such insurance by joining or becoming members of any mutual insurance, protection or indemnity association, federation or society, and to accept any such insurance or any part thereof, on the account of the company.
57. To sublet all or any contracts from time to time and upon such terms and conditions as may be though fit and beneficial.
58. To vest any real or personal property, rights or interest acquired by or belonging to the Company or any person or other company on behalf of or for the benefit of the company with or without any declared trust in favor of the Company.
59. To promote, carry on, maintain and develop trade, industrial, commercial and finance relations of every kind and description in all matters connected with the main objects of the company.
60. Subject to the provisions of the Companies Act, 2013, or any other enactment in force the Company can give loan, guarantee or provide security in connection with a loan or acquire by way of subscription, purchase or otherwise to any other body corporate or persons.
61. To employ and rely on the advice of experts with respect to any plans or proposals for the company or its subsidiaries and with respect to the conditions, prospectus, value, character, structure, management, commercial prospects, and circumstances of any business concern, undertaking, assets, property or rights owned by the company or proposed to be acquired by the company or its subsidiaries.
62. To donate, make contribution, give grant-in-aid, provide assistance financial or otherwise in aid of any national, public benevolent or charitable cause, purpose or object, and to give donations, contribute monies, make grants, provide aid pecuniary or otherwise to any person(s), association of persons, society, fund, trust, local or municipal bodies, organization or institution for rural uplift or development including for purpose like providing or improving drainage and water supply system, environmental protection, afforestation etc., educational or research institutions, health and medicare centers, which in the opinion of the company and its absolute discretion deserve to be assisted, helped or supported by reason of location of company's business establishments and/or nature of its business activities or otherwise, and which may promote business activities or otherwise, and which may promote the goodwill of the company and directly or indirectly further the interest of the company and its members.
63. To manage, let, sub-let, exchange, loan, lease, under-lease, mortgage, sell underlet or otherwise turn to account or dispose off or deal with all or any part of the real or immovable and personal or movable property and right of the Company whenever and however acquired.
64. To arrange, receive and collect all relevant information in regard to any business carried on by the Company.
65. To pay to promoters such remuneration and fees and otherwise remunerate them for their time and for the services rendered by them.

For, Shri Bajrang Alloys Ltd.

  
Director / Authorised Signatory

66. To undertake any advisory, secretarial, accountancy, clerical or similar work.

67. To do all or any of the above things as principals, agents, contractors, trustees or otherwise and by or through trustees, agents or otherwise and either alone or in conjunction with others and to do all such other things as are incidental or as may be conducive to the attainment of the objects or any of them.

68. Generally to do all such other things as may be deemed incidental or conducive to the attainment of the above objects or any of them and to carry on any business which may seem to the company capable of being conveniently carried or in connection with any of the company's objects or calculated directly or indirectly to enhance the value of or render profitable any of the company's property or rights.

**IV.** The Liability of its members is limited to the amount unpaid, if any, on the shares held by them.

**V.** The Authorised Share Capital of the Company is Rs. 21,00,00,000/- [Rupees Twenty One Crores only] divided into 2,00,00,000 [Two Crores only] Equity Shares of Rs.10/- [Rs. Ten only] each and 10,00,000 (Ten Lacs only) Cumulative Preference Shares of Rs.10/- [Rs. Ten only] each with a power to the Company to increase or reduce such capital and to issue any part of its capital, original or increased, with or without preference, priority or special privilege or subject to postponement of rights or any condition or restrictions & so that unless the conditions of issue otherwise expressly declared, any issue of the share whether declared to be preference or otherwise shall be subject to power hereinbefore contained as may be permitted by the Companies Act, 2013.

For, Shri Bajrang Alloys Ltd.

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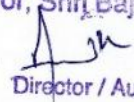
Director / Authorised Signatory

We the several persons whose name and descriptions and addresses are subscribed herein below are desirous of being formed into a Company in pursuance of this Memorandum of Association and we respectively agree to take the number of shares in the Company set opposite to our respective names:-

Sl. No.	Names, Addresses, Occupation and Description of the Subscribers	Number of Shares taken by each Subscriber	Signature	Signature, Name, address, occupation and description of witness
1.	<b>Narendra Goel</b> S/o Shri Hari Ram Goel 'Gharonda', Ravi Nagar, RAIPUR (M.P.) Occupation: Industry	100 Nos. (One hundred) Equity Shares	Sd/-	I witness the signature of all the subscribers Sd/- <b>Ramesh Kumar Singhania</b> S/o. Shri Nathulal Singhania 199-A, Samta Colony, Raipur Chartered Accountant
2.	<b>Dinesh Goel</b> S/o Shri Suresh Goel 'Gharonda', Ravi Nagar, RAIPUR (M.P.) Occupation : Export-Import of Timber.	100 Nos. (One hundred) Equity Shares	Sd/-	
3.	<b>Sandeep Goel</b> S/o Shri Suresh Goel 'Gharonda', Ravi Nagar, RAIPUR (M.P.) Occupation: Export-Import of Timber.	100 Nos. (One hundred) Equity Shares	Sd/-	
4.	<b>Hariram Goel</b> S/o Late Jai Narayan Goel Geedam Road, Jagdalpur, BASTAR (M.P.) Occupation: Timber Business	100 Nos. (One hundred) Equity Shares	Sd/-	
5.	<b>Suresh Goel</b> S/o Shri Hari Ram Goel 'Gharonda', Ravi Nagar, RAIPUR (M.P.) Occupation: Export & Import of Timber.	100 Nos. (One hundred) Equity Shares	Sd/-	
6.	<b>Rajendra Goel</b> S/o Shri Hari Ram Goel Geedam Road, Jagdalpur, BASTAR (M.P.) Occupation: Export-Import of Timber.	100 Nos. (One hundred) Equity Shares	Sd/-	
7.	<b>Anand Goel</b> S/o Shri Hari Ram Goel 'Gharonda', Ravi Nagar, RAIPUR (M.P.) Occupation: Timber Business.	100 Nos. (One hundred) Equity shares	Sd/-	
	TOTAL	700 (Seven hundred) Equity Shares		

Raipur, Dated the 10<sup>th</sup> day of August 1990

For, Smt. Bajrang Ailoy Ltd.

  
Director / Authorised Signatory