

SHRI BAJRANG ALLOYS LIMITED, RAIPUR

CIN:L27013CT1990PLC005964

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS

FOR THE QUARTER / THREE MONTHS ENDED ON 30TH JUNE, 2014

PART I

(Rs. In Lacs)

SI. No.	Particulars	Quarter ended			Year ended
		30.06.2014	31.03.2014	30.06.2013	31.03.2014
		Unaudited	Audited	Unaudited	Audited
01	Net Sales / Income from Operations	2029.66	2649.65	2033.02	10425.30
	Total income from operations	2029.66	2649.65	2033.02	10425.30
02	Expenses				
	a) Cost of Materials consumed	1743.55	1917.09	1922.73	8716.71
	b) Purchase of Stock-in-trade	159.65	0.00	14.40	195.34
	c) Changes in inventories of finished goods and stock -in-trade	(172.25)	312.30	(253.48)	(19.16)
	d) Manufacturing and Employee benefits expense	115.08	176.35	164.24	733.22
	e) Depreciation and Amortisation expense	16.00	16.11	22.86	84.86
	f) Other Expenditure	19.29	46.50	20.97	118.13
	Total Expenses	1881.32	2468.35	1891.72	9829.10
03	Profit / (Loss) from Operations before other income, finance costs and exceptional items (1 - 2)	148.34	181.30	141.30	596.20
04	Other Income	0.00	1.60	0.00	2.19
05	Profit / (Loss) from ordinary activities before finance costs and exceptional Items (3 ± 4)	148.34	182.90	141.30	598.39
06	Finance Costs	114.19	128.67	110.94	418.91
07	Profit / (Loss) from ordinary activities after finance costs but before exceptional Items (5 ± 6)	34.15	54.23	30.36	179.48
08	Exceptional Items - Expenditure / (Income)	0.00	0.00	0.00	0.00
09	Profit / (Loss) from Ordinary Activities before tax (7 ± 8)	34.15	54.23	30.36	179.48
10	Tax Expense (including Defered Tax)	9.08	17.39	9.85	58.03
11	Net Profit / (Loss) from Ordinary Activities after tax (9 ± 10)	25.07	36.84	20.51	121.45
12	Extraordinary Items	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11 ± 12)	25.07	36.84	20.51	121.45
14	Paid-up Equity Share Capital (Face Value of Rs.10/-)	900.00	900.00	900.00	900.00
15	Reserves at the end of year				1739.95
16	Earning Per Share (before extraordinary items -				
	(a) Basic	0.28	0.41	0.23	1.35
	(b) Diluted	0.28	0.41	0.23	1.35
17	Earning Per Share (after extraordinary items - not				
	(a) Basic	0.28	0.41	0.23	1.35
	(b) Diluted	0.28	0.41	0.23	1.35

PART - II					
A	PARTICULARS OF SHAREHOLDING				
01	Public Shareholding				
	Number of Shares	3589031	3589031	3589031	3589031
	% of Shareholding	39.88%	39.88%	39.88%	39.88%
02	Promoter and Promoter group Shareholding				
	a) Pledge / Encumbered				
	- No. of Shares (Face value Rs.10/- each)	-	-	-	-
	- Percentage of Shares (As a % of the total Share Holding of Promoter & Promoter group)	-	-	-	-
	- Percentage of Shares (As a % of the total Share Capital of the Company)	-	-	-	-
	b) Non Encumbered				
	- No. of Shares (Face value Rs.10/- each)	5410969	5410969	5410969	5410969
	- Percentage of Shares (As a % of the total Share Holding of Promoter & Promoter group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (As a % of the total Share Capital of the Company)	60.12%	60.12%	60.12%	60.12%
B	INVESTOR COMPLAINTS				
	Pending At The Beginning Of The Quarter	0			
	Received During The Year	0			
	Disposed Of During The Quarter	0			
	Remaining Unresolved At The End Of The Quarter	0			

Notes :

- 1 The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 13.08.2014 and have been subjected to a limited review by the Statutory Auditors.
- 2 The Company is in the process of technical evaluation to determine useful life of its fixed assets and pending thereof, it continued to provide the depreciation on its fixed assets for the quarter ended 30th June, 2014 at the rates and in the manner as prescribed in the Schedule XIV to the Companies Act,1956 and also as per the accounting policy followed during the year ended 31st March, 2014. Upon the completion of evaluation and determination of useful life the Company intends to provide the depreciation on its fixed assets in terms of Schedule II to the Companies Act, 2013 in the subsequent quarters.
- 3 Provision for Current tax is made on estimated basis. Deferred tax has been provided in full year audited accounts.
- 4 The Company's operations fall under single segment.
- 5 Figures for the quarter ended 31.03.2014 are, in accordance with the Listing Agreement (s), the balancing figures between the audited figures in respect of the full financial year and the figures upto the third quarter of the relevant financial year.
- 6 Previous quarter and financial years figures have been regrouped / rearranged wherever necessary.

For, Shri Bajrang Alloys Ltd.

Place : Raipur
Date : 13.08.2014

Sd/-
(Anand Goel)
Managing Director