

SHRI BAJRANG ALLOYS LIMITED, RAIPUR

CIN:L27013CT1990PLC005964

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS

FOR THE QUARTER / SIX MONTHS ENDED ON 30TH SEPTEMBER, 2014

PART I

(Rs. In Lacs)

Sl. No.	Particulars	Quarter ended			Six Month Ended		Year ended
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
01	Income From Operations						
	Net Sales / Income from Operations	1893.93	2029.66	2875.63	3923.59	4908.65	10425.30
	Total income from operations (Net)	1893.93	2029.66	2875.63	3923.59	4908.65	10425.30
02	Expenses						
	a) Cost of Materials consumed	1751.52	1743.55	1989.12	3495.07	3933.48	8716.71
	b) Purchase of Stock-in-trade	139.59	159.65	180.94	299.24	195.34	195.34
	c) Changes in inventories of finished goods and stock -in-trade	(275.80)	(172.25)	345.85	(448.05)	92.37	(19.16)
	d) Manufacturing and Employee benefits	153.86	115.08	187.08	268.94	351.32	733.22
	e) Depreciation and Amortisation expense	14.61	16.00	21.65	30.61	44.51	84.86
	f) Other Expenditure	16.03	19.29	23.92	35.32	44.89	118.13
	Total Expenses	1799.81	1881.32	2748.56	3681.13	4661.91	9829.10
03	Profit / (Loss) from Operations before other income, finance costs and exceptional items (1 - 2)	94.12	148.34	127.07	242.46	246.74	596.20
04	Other Income	0.28	0.00	0.20	0.28	0.20	2.19
05	Profit / (Loss) from ordinary activities before finance costs and exceptional Items (3 ± 4)	94.40	148.34	127.27	242.74	246.94	598.39
06	Finance Costs	62.83	114.19	84.76	177.02	174.07	418.91
07	Profit / (Loss) from ordinary activities after finance costs but before exceptional Items (5 ± 6)	31.57	34.15	42.51	65.72	72.87	179.48
08	Exceptional Items - Expenditure / (Income)	0.00	0.00	0.00	0.00	0.00	0.00
09	Profit / (Loss) from Ordinary Activities before tax (7 ± 8)	31.57	34.15	42.51	65.72	72.87	179.48
10	Tax Expense (including Deferred Tax)	10.24	9.08	13.79	19.32	23.64	58.03
11	Net Profit / (Loss) from Ordinary Activities after tax (9 ± 10)	21.33	25.07	28.72	46.40	49.23	121.45
12	Extraordinary Items	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11 ± 12)	21.33	25.07	28.72	46.40	49.23	121.45
14	Paid-up Equity Share Capital (Face Value of Rs.10/-)	900.00	900.00	900.00	900.00	900.00	900.00
15	Reserves at the end of year						1739.95
16	Earning Per Share (before extraordinary items -						
	(a) Basic	0.24	0.28	0.32	0.52	0.55	1.35
	(b) Diluted	0.24	0.28	0.32	0.52	0.55	1.35
17	Earning Per Share (after extraordinary items -						
	(a) Basic	0.24	0.28	0.32	0.52	0.55	1.35
	(b) Diluted	0.24	0.28	0.32	0.52	0.55	1.35

PART - II							
A	PARTICULARS OF SHAREHOLDING						
01	Public Shareholding						
	Number of Shares	3589031	3589031	3589031	3589031	3589031	3589031
	% of Shareholding	39.88%	39.88%	39.88%	39.88%	39.88%	39.88%
02	Promoter and Promoter group Shareholding						
	a) Pledge / Encumberd						
	- No. of Shares (Face value Rs.10/- each)	-	-	-	-	-	-
	- Percentage of Shares (As a % of the total Share Holding of Promoter & Promoter group)	-	-	-	-	-	-
	- Percentage of Shares (As a % of the total Share Capital of the Company)	-	-	-	-	-	-
	b) Non Encumberd						
	- No. of Shares (Face value Rs.10/- each)	5410969	5410969	5410969	5410969	5410969	5410969
	- Percentage of Shares (As a % of the total Share Holding of Promoter & Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (As a % of the total Share Capital of the Company)	60.12%	60.12%	60.12%	60.12%	60.12%	60.12%
B	INVESTOR COMPLAINTS						
	Pending At The Beginning Of The Quarter	0					
	Received During The Year	0					
	Disposed Of During The Quarter	0					
	Remaining Unresolved At The End Of The Quarter	0					

PART - III

STANDALONE STATEMENT OF ASSETS & LIABILITIES

(Rs. In Lacs)

PARTICULARS	AS AT	
	30.09.2014	31.03.2014
	Unaudited	Audited
A. EQUITY AND LIABILITIES		
(1) Shareholders' Fund		
(a) Share Capital	900.00	900.00
(b) Reserve & Surplus	1785.50	1739.95
	2685.50	2639.95
(2) Non-Current Liabilities		
(a) Long-Term Borrowings	2424.86	2507.13
(b) Deferred Tax Liabilities (Net)	36.83	36.83
(c) Long-Term Provisions	24.94	16.83
	2486.63	2560.79
(3) Current Liabilities		
(a) Short-Term Borrowings	3533.48	3518.41
(b) Trade Payables	339.51	44.75
(c) Other Current Liabilities	363.43	314.78
(d) Short-Term provisions	30.66	78.45
	4267.08	3956.39
Total	9439.21	9157.13
B. ASSETS		
(1) Non-current Assets		
(a) Fixed Assets		
(i) Tangible Assets	418.70	436.45
(b) Non-current investments	458.48	185.20
(c) Long-term loans and advances	2069.90	1896.35
	2947.08	2518.00
(2) Current Assets		
(a) Inventories	2497.18	2549.24
(b) Trade Receivables	2372.97	2557.16
(c) Cash and cash equivalents	8.19	6.55
(d) Short-Term loans and advances	1613.79	1526.18
	6492.13	6639.13
Total	9439.21	9157.13

Notes :

- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 14.11.2014. and have been subjected to a limited review by the Statutory Auditors.
- Provision for Current tax is made on estimated basis. Deferred tax has been provided in full year audited accounts.
- During the quarter, the company has implemented Schedule II of the Companies Act, 2013 and has accordingly computed the depreciation on its assets as prescribed in the said schedule. The Carrying value of assets which have completed their depreciation period as on April 01, 2014 has been adjusted to the Retained Earning. Consequently Rs. 0.86 lacs has been adjusted to Retained Earning, where remaining useful life of the assets is NIL. The Remaining assets have been depreciated over the revised useful life as per Schedule-II.
- The Company's operations fall under single segment.
- Previous quarter and financial years figures were regrouped / rearranged wherever necessary.

For, Shri Bajrang Alloys Ltd.

Sd/-

(Anand Goel)
Managing DirectorPlace : Raipur
Date : 14.11.2014