

CIN: L27103CT1990PLC005964

STATEMENT OF STANDALONE / CONSOLIDATED AUDITED FINANCIAL RESULTS								
FOR THE QUARTER / YEAR ENDED ON 31ST MARCH, 2014								
PART I								(Rs. In Lacs)
Sl. No.	Particulars	Standalone					Consolidated	
		Quarter ended			Year ended		Year ended	
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013	31.03.2014	31.03.2013
		Audited	Unaudited	Audited	Audited	Audited	Audited	Audited
01	Income From Operations							
	(a) Net Sales / Income from Operations (Net of Excise Duty and VAT/Tax)	2649.65	2867.01	3047.38	10425.30	12451.68	10428.07	12451.68
	(b) Other operating Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total income from operations (Net)	2649.65	2867.01	3047.38	10425.30	12451.68	10428.07	12451.68
02	Expenses							
	a) Cost of Materials consumed	1917.09	2866.14	2521.66	8716.71	10273.71	8722.11	10273.71
	b) Purchase of Stock-in-trade	0.00	0.00	1.16	195.34	154.55	195.34	154.55
	c) Changes in inventories of finished goods and stock -in-trade	312.30	(423.83)	155.72	(19.16)	475.01	(21.78)	475.01
	d) Manufacturing and Employee benefits expense	176.35	205.55	188.75	733.22	782.59	735.21	782.59
	e) Depreciation and Amortisation expense	16.11	24.24	10.21	84.86	98.55	84.86	98.55
	f) Other Expenditure	46.50	26.75	39.87	118.13	81.87	119.77	81.97
	Total Expenses	2468.35	2698.85	2917.37	9829.10	11866.28	9835.51	11866.38
03	Profit / (Loss) from Operations before other income, finance costs and exceptional items (1 - 2)	181.30	168.16	130.01	596.20	585.40	592.56	585.30
04	Other Income	1.60	0.39	7.74	2.19	8.93	7.18	9.11
05	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	182.90	168.55	137.75	598.39	594.33	599.74	594.41
06	Finance Costs	128.67	116.17	87.10	418.91	386.95	418.91	386.97
07	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	54.23	52.38	50.65	179.48	207.38	180.83	207.44
08	Exceptional Items - Expenditure / (Income)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
09	Profit / (Loss) from Ordinary Activities before tax (7 ± 8)	54.23	52.38	50.65	179.48	207.38	180.83	207.44
10	Tax Expense (including Deferred Tax)	17.39	17.00	13.97	58.03	67.04	58.45	67.04
11	Net Profit / (Loss) from Ordinary Activities after tax (9 ± 10)	36.84	35.38	36.68	121.45	140.34	122.38	140.40
12	Extraordinary Items	0.00	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11 ± 12)	36.84	35.38	36.68	121.45	140.34	122.38	140.40
14	Paid-up Equity Share Capital (Face Value of Rs.10/-)	900.00	900.00	900.00	900.00	900.00	900.00	900.00
15	Reserves at the end of year				1739.95	1618.50	3412.17	3289.79
16	Earning Per Share (before extraordinary items -							
	(a) Basic	0.41	0.39	0.41	1.35	1.56	1.36	1.56
	(b) Diluted	0.41	0.39	0.41	1.35	1.56	1.36	1.56
17	Earning Per Share (after extraordinary items - not							
	(a) Basic	0.41	0.39	0.41	1.35	1.56	1.36	1.56
	(b) Diluted	0.41	0.39	0.41	1.35	1.56	1.36	1.56

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PART - II						
A	PARTICULARS OF SHAREHOLDING					
01	Public Shareholding					
	Number of Shares	3589031	3589031	3589031	3589031	3589031
	% of Shareholding	39.88%	39.88%	39.88%	39.88%	39.88%
02	Promoter and Promoter group Shareholding					
	a) Pledge / Encumberd					
	- No. of Shares (Face value Rs.10/- each)	-	-	-	-	-
	- Percentage of Shares (As a % of the total Share Holding of Promoter & Promoter group)	-	-	-	-	-
	- Percentage of Shares (As a % of the total Share Capital of the Company)	-	-	-	-	-
	b) Non Encumberd					
	- No. of Shares (Face value Rs.10/- each)	5410969	5410969	5410969	5410969	5410969
	- Percentage of Shares (As a % of the total Share Holding of Promoter & Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (As a % of the total Share Capital of the Company)	60.12%	60.12%	60.12%	60.12%	60.12%
B	INVESTOR COMPLAINTS					
	Pending At The Beginning Of The Quarter	0				
	Received During The Year	0				
	Disposed Of During The Quarter	0				
	Remaining Unresolved At The End Of The Quarter	0				

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STATEMENT OF ASSETS & LIABILITIES				
(Rs. In Lacs)				
PARTICULARS	Standalone		Consolidated	
	AS AT	AS AT	AS AT	AS AT
	31.03.2014	31.03.2013	31.03.2014	31.03.2013
	Audited	Audited	Audited	Audited
A. EQUITY AND LIABILITIES				
(1) Shareholders' Fund				
(a) Share Capital	900.00	900.00	900.00	900.00
(b) Reserve & Surplus	1739.95	1618.50	3412.17	3289.79
	2639.95	2518.50	4312.17	4189.79
(2) Non-Current Liabilities				
(a) Long-Term Borrowings	2507.13	2763.25	2507.13	2763.25
(b) Deferred Tax Liabilities (Net)	36.83	44.03	36.83	44.03
(c) Long-Term Provisions	16.83	13.97	16.83	13.97
	2560.79	2821.25	2560.79	2821.25
(3) Current Liabilities				
(a) Short-Term Borrowings	3518.41	2900.07	3518.41	2900.07
(b) Trade Payables	44.75	45.19	44.75	45.53
(c) Other Current Liabilities	314.78	544.65	314.82	544.65
(d) Short-Term provisions	78.45	81.79	78.88	81.96
	3956.39	3571.70	3956.86	3572.21
Total	9157.13	8911.45	10829.82	10583.25
B. ASSETS				
(1) Non-current Assets				
(a) Fixed Assets				
(i) Tangible Assets	436.45	490.47	436.45	490.47
(b) Non-current investments	185.20	185.20	185.10	185.10
(c) Long-term loans and advances	1896.35	2176.41	1896.35	2176.41
(d) Other Non-current Assets	0.00	0.00	0.00	0.05
	2518.00	2852.08	4183.90	4518.03
(2) Current Assets				
(a) Inventories	2549.24	2132.07	2551.86	2132.07
(b) Trade Receivables	2557.16	2932.60	2557.16	2932.60
(c) Cash and cash equivalents	6.55	308.45	8.98	310.99
(d) Short-Term loans and advances	1526.18	686.25	1527.92	689.56
	6639.13	6059.37	6645.92	6065.22
Total	9157.13	8911.45	10829.82	10583.25

Notes :

- The above audited financial results have been audited by the Statutory Auditors, reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on 27.05.2014.
- Deferred tax has been provided in full year audited accounts.
- The consolidated results include full year operations of its subsidiary Popular Mercantile Pvt Ltd. in the current year as against the operations of only one month in the previous year. Hence, the consolidated current year figures are not strictly comparable with the previous year figures.
- The Company's operations fall under single segment.
- Previous quarter and financial year figures were regrouped / rearranged wherever necessary, to make them comparable. The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the relevant financial year.

For, Shri Bajrang Alloys Ltd.

Sd/-

(Anand Goel)
Managing Director

Place : Raipur
Date : 27.05.2014