



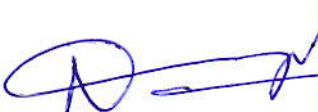

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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED ON 31ST DECEMBER, 2017

PART I		(Rs. In Lacs)				
Sl. No.	Particulars	Quarter ended			Nine Month Ended	
		31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
	Income From Operations					
1	Revenue from Operations (Gross)	3330.69	2506.50	1577.62	7949.30	5248.22
2	Other Income	0.00	0.00	0.00		
3	TOTAL REVENUE (1+2)	3330.69	2506.50	1577.62	7949.30	5248.22
4	Expenses					
	a) Cost of Materials consumed	2661.77	1654.26	1242.21	6286.96	2860.18
	b) Purchase of Stock-in-trade	20.70	0.00	243.85	57.54	1564.97
	c) Changes in inventories of finished goods and stock -in-trade	(217.54)	223.74	(363.38)	(506.73)	(340.40)
	d) Excise Duty/GST/VAT	515.57	392.11	183.54	1191.58	522.50
	e) Employee benefits Expense	48.25	41.81	21.67	119.18	69.62
	f) Finance Cost	48.29	44.55	87.31	144.59	177.64
	g) Depreciation and Amortisation expense	22.97	14.30	9.30	47.69	27.87
	h) Manufacturing and Other Expenses	187.17	109.70	136.76	501.06	325.89
	TOTAL EXPENSES	3287.18	2480.47	1561.26	7841.87	5208.27
5	Profit / (Loss) before exceptional and extraordinary items and tax (3-4)	43.51	26.03	16.36	107.43	39.95
6	Exceptional Items	0.00	0.00	0.00	0.00	0.00
7	Profit / (Loss) from before extraordinary items and tax (5-6)	43.51	26.03	16.36	107.43	39.95
8	Extraordinary Items	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) before tax (7-8)	43.51	26.03	16.36	107.43	39.95
10	Tax Expense					
	(i) Current Tax	8.94	5.36	0.97	22.10	0.97
	(ii) Deferred Tax					
11	Net Profit/(Loss) for the period (9-10)	34.57	20.67	15.39	85.33	38.98
12	Other Comprehensive Income					
a	Items that will not be reclassified to Profit and Loss					
i	Remeasurements of defined benefit plans			1.46		4.38
b	Items that will be classified to Profit and Loss					
i	Fair Value Changes in Investments classified through OCI	14.64	0.07	(0.95)	12.49	(0.14)
13	Total comprehensive Income for the Period (11+12)	49.22	20.74	15.90	97.82	43.22
14	Paid-up Equity Share Capital (Face Value of Rs.10/-)	900.00	900.00	900.00	900.00	900.00
15	Reserves at the end of year					
16	Earning Per Share (before extraordinary items - not annualised)					
	(a) Basic	0.38	0.23	0.17	0.95	0.43
	(b) Diluted	0.38	0.23	0.17	0.95	0.43
17	Earning Per Share (after extraordinary items -					
	(a) Basic	0.38	0.23	0.17	0.95	0.43
	(b) Diluted	0.38	0.23	0.17	0.95	0.43

Notes :

- 1 The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors in it's meeting held on 14.02.2018.



SHRI BAJRANG ALLOYS LTD.



GOEL

STRUCTURAL ROLLING MILL

ISO 9001:2008

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- 2 The Statutory Auditors of the Company have carried out a Limited Review of the Result for the Nine month ended on 31st December,2017. The figures relating to Nine month ended 31st December,2016, as adjusted for the differences in the accounting principles adopted by the Company on transition to Ind-AS, have not been subjected to limited review or audit. The Management has exercised necessary due diligence to ensure that such financial results provide a true & fair view of the affairs of the Company.

- 3 The Company has adopted Indian Accounting Standard ("IND-AS") From 1st April, 2017 and accordingly these financial results have been prepared in accordance with the IND-AS prescribed under Section 133 of the companies Act 2013. Consequently, the results for the Quarter and Nine month ended on 31st December,2016 have been restated to comply with IND-AS. Reconciliation of Net Profit reported under previous IGAAP and restated now under IND-AS is as under.

Particulars	(Rs. In Lakhs)	
	Quarter Ended on	Nine month Ended on
	31-12-2016	31-12-2016
Profit after tax (PAT)as per previous IGAAP	17.18	44.34
Remeasurement of Defined Benefit Plans recognised in Other Comprehensive Income	(1.46)	(4.38)
Effect of accounting for loans at amortised cost	(0.33)	(0.98)
Profit after tax (PAT)as per Ind-AS	15.39	38.98
Other Comprehensive Income		
Acturial gain (loss) net of Remeasurement of Defined Benefit Plan recognised in Other Comprehensive	1.46	4.38
Fair Value Changes in Investments classified through OCI	(0.95)	(0.14)
Total comprehensive Income as reported Under Ind-AS	15.90	43.22

- 3.1 Actuarial gains on re-measurement of Defined Benefit Plans have been classified under "Other Comprehensive Income" as per the requirements of Ind AS 19 "Employee Benefits". However, there is no impact on "Total Comprehensive Income".
- 3.2 The transaction costs paid for the term loans borrowed have been amortised over the period of the loan, as the loans are required to be carried at amortised cost as per Ind AS 109 Financial Instruments. Accordingly there is an increase in the Finance Cost.
- 3.3 Fair Value changes in Investments have been recognised and classified through OCI as per the requirements of Ind AS 109 - Financial Instruments. Accordingly there is an increase in Total Comprehensive Income.
- 4 Deferred tax has been provided in full year audited accounts.
- 5 The company has only one Business Segment as per Ind AS 108 Operating Segments.
- 6 The previous period figures have been regrouped/ reclassified where ever necessary to make them comparable with the current years' figures.

Place : Raipur
Date : 14.02.2018

For, Shri Bajrang Alloys Ltd.

(Narendra Goel)
Director





SSSD & CO
CHARTERED ACCOUNTANTS

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Limited Review Report

To,
The Board of Directors of **Shri Bajrang Alloys Ltd.**

1. We have reviewed the accompanying statement of unaudited standalone financial results('the Statements') of M/s. Shri Bajrang Alloys Ltd, ('the Company') for the quarter and nine months ended on 31st December 2017 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations).
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review. Attention is drawn to the fact that the figures for the corresponding quarter ended on 31st December 2017 including the reconciliation of profit under Ind AS with profit reported under previous GAAP, as reported in this statement, have been approved by the Company's Board of Directors, but have not been subjected to review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditors of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act,2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular No.CIR/CFD/FAC/62/2016 dated 05/07/2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, **SSSD & CO**
Chartered Accountants,
F.R.No-020203C



Rajal,
Rahul Tayal
Partner
M.No.429742

Place: Raipur
Dt:14.02.2018