



# SHRI BAJRANG ALLOYS LTD.



GOEL

STRUCTURAL ROLLING MILL

ISO 9001:2008

521/C, Urla Industrial Complex, Raipur 493 221 (C.G.) INDIA. Phone : 4288000, Fax : (91-771) 4288001  
E-mail : sbali123@sify.com, sales.sbal@goeltmt.com • Website : www.goeltmt.com

Dated: 14.12.2017

SBAL/BSE/17-18

To,  
AGM – Department of Corporate Services,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, MUMBAI – 01  
Ph. No. 022 2272 1233/34  
Fax No. 022 2272 2037/2039/2041/3121/3121/3719

**Kind Attn: Mr. S. Miranda/ Mr. Rajesh Gadi/ Mr. Rakesh Parekh**

**Ref: BSE Scrip Code-526981**

Dear Sir,

**Sub: Outcome of Board Meeting dated 14<sup>th</sup> December, 2017 and Submission of Un-Audited Standalone Financials results (IND-AS) for the quarter/half year ended on 30<sup>th</sup> September, 2017.**

A meeting of the Board of Directors of the Company was held on Thursday, 14<sup>th</sup> December, 2017 from **03.30 P.M. to 05:00 P.M.** at the Registered Office of the Company at 521/C, Urla Industrial Complex, Urla, Raipur- 493221 (C.G.). The outcome of the meeting is given as under:

1. The Board approved the Unaudited Standalone Financial Results (IND-AS) of the Company for the Quarter/three months ended on **30<sup>th</sup> September, 2017**. A copy of the same is enclosed herewith.
2. The Limited Review Report made by the Statutory Auditors on the Unaudited Standalone Financial Results (IND-AS) of the Company for the Quarter/half years ended on **30<sup>th</sup> September, 2017** was also placed before the meeting. Copy of the same is enclosed herewith.

This is for your kind information and dissemination to all the concerned please.

Thanking you  
Yours faithfully

For, Shri Bajrang Alloys Ltd

**Nishant Agrawal**  
Company Secretary and Compliance Officer



**Encl:** As above



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CIN No. : L27103CT1990PLC005964

## STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER, 2017

(Rs. In Lacs)

Sl. No.	Particulars	Quarter ended			Half Year Ended	
		30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
<b>1</b>	<b>INCOME</b>					
	(i) Revenue from Operations	2506.50	2112.11	2168.22	4618.61	3670.60
	(ii) Other Income	0.00	0.00	0.00	0.00	0.00
	<b>TOTAL REVENUE (i+ii)</b>	<b>2506.50</b>	<b>2112.11</b>	<b>2168.22</b>	<b>4618.61</b>	<b>3670.60</b>
<b>2</b>	<b>Expenses</b>					
	a) Cost of Materials consumed	1654.26	1970.93	756.36	3625.19	1817.97
	b) Purchase of Stock-in-trade	0.00	36.84	899.12	36.84	1321.12
	c) Changes in inventories of finished goods and stock -in-trade	223.74	(512.93)	166.79	(289.19)	22.98
	d) GST / Excise Duty	392.11	283.90	180.65	678.01	338.96
	e) Employee benefits Expense	41.81	29.12	23.36	70.93	47.95
	f) Finance Cost	44.55	51.76	38.77	96.30	90.33
	g) Depreciation and Amortisation expense	14.30	10.42	9.29	24.72	18.57
	h) Other Expenses	109.70	204.19	85.29	313.89	189.13
	<b>TOTAL EXPENSES</b>	<b>2480.47</b>	<b>2074.23</b>	<b>2159.63</b>	<b>4554.69</b>	<b>3647.02</b>
<b>3</b>	<b>Profit / (Loss) before tax (1-2)</b>	<b>26.03</b>	<b>37.88</b>	<b>8.59</b>	<b>63.92</b>	<b>23.58</b>
<b>4</b>	<b>Exceptional Items</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>5</b>	<b>Profit / (Loss) from before extraordinary items and tax (3-4)</b>	<b>26.03</b>	<b>37.88</b>	<b>8.59</b>	<b>63.92</b>	<b>23.58</b>
<b>6</b>	<b>Extraordinary Items</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>7</b>	<b>Profit / (Loss) before tax (5-6)</b>	<b>26.03</b>	<b>37.88</b>	<b>8.59</b>	<b>63.92</b>	<b>23.58</b>
<b>8</b>	<b>Tax Expenses</b>					
	(i) Current Tax	5.36	7.80	0.00	13.16	0.00
	(ii) Deferred Tax	0.00	0.00	0.00	0.00	0.00
	<b>Total Tax Expenses (i+ii)</b>	<b>5.36</b>	<b>7.80</b>	<b>0.00</b>	<b>13.16</b>	<b>0.00</b>
<b>9</b>	<b>Net Profit/(Loss) for the period (7-8)</b>	<b>20.67</b>	<b>30.08</b>	<b>8.59</b>	<b>50.76</b>	<b>23.58</b>
<b>10</b>	<b>Other Comprehensive Income</b>					
<b>a</b>	<b>Items that will not be reclassified to Profit and Loss</b>					
<b>i</b>	<b>Remeasurements of defined benefit plans</b>			1.46		2.92
<b>b</b>	<b>Items that will be classified to Profit and Loss</b>					
<b>i</b>	<b>Fair Value Changes in Investments classified through OCI</b>	0.07	(2.22)	(0.01)	(2.16)	0.81
<b>11</b>	<b>Total comprehensive Income for the Period (5+6)</b>	<b>20.74</b>	<b>27.86</b>	<b>10.05</b>	<b>48.60</b>	<b>27.32</b>
<b>12</b>	<b>Paid-up Equity Share Capital (Face Value Rs.10 per share)</b>	<b>900</b>	<b>900</b>	<b>900</b>	<b>900.00</b>	<b>900.00</b>
<b>13</b>	<b>Earning per share (of Rs.10/- each) (not annualised)</b>					
	(a) Basic	0.23	0.33	0.10	0.56	0.26
	(b) Diluted	0.23	0.33	0.10	0.56	0.26

## Notes :

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors in its meeting held on 14.12.2017.
- The Statutory Auditors of the Company have carried out a Limited Review of the Result for the Quarter ended on 30th September,2017. The figures relating to quarter ended 30th September,2016, as adjusted for the differences in the accounting principles adopted by the Company on transition to Ind-AS, have not been subjected to limited review or audit. The Management has exercised necessary due diligence to ensure that such financial results provide a true & fair view of the affairs of the Company.





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- 3 The Company has adopted Indian Accounting Standard ("IND-AS") From 1st April, 2017 and accordingly these financial results have been prepared in accordance with the IND-AS prescribed under Section 133 of the companies Act 2013. Consequently, the results for the quarter ended on 30th September 2016 have been restated to comply with IND-AS. Reconciliation of Net Profit reported under previous IGAAP and restated now under IND-AS is as under.

Particulars	(Rs. In Lakhs)	
	Quarter Ended on	Half Year Ended on
	30/09/2016	30/09/2016
Profit after tax (PAT) as per previous IGAAP	10.32	27.16
Remeasurement of Defined Benefit Plans recognised in Other Comprehensive Income	(1.46)	(2.92)
Effect of accounting for loans at amortised cost	0.27	0.65
Profit after tax (PAT) as per Ind-AS	8.59	23.58
Other Comprehensive Income		
Actuarial gain (loss) net of Remeasurement of Defined Benefit Plan recognised in Other Comprehensive	1.46	2.92
Fair Value Changes in Investments classified through OCI	(0.01)	0.81
<b>Total comprehensive Income as reported Under Ind-AS</b>	<b>10.05</b>	<b>27.32</b>

- 3.1 Actuarial gains on re-measurement of Defined Benefit Plans have been classified under "Other Comprehensive Income" as per the requirements of Ind AS 19 "Employee Benefits". However, there is no impact on "Total Comprehensive Income".
- 3.2 The transaction costs paid for the term loans borrowed have been amortised over the period of the loan, as the loans are required to be carried at amortised cost as per Ind AS 109 Financial Instruments. Accordingly there is an increase in the Finance Cost.
- 3.3 Fair Value changes in Investments have been recognised and classified through OCI as per the requirements of Ind AS 109 - Financial Instruments. Accordingly there is an increase in Total Comprehensive Income.
- 4 Deferred tax has been provided in full year audited accounts.
- 5 The company has only one Business Segment as per Ind AS 108 Operating Segments.
- 6 The previous period figures have been regrouped/ reclassified where ever necessary to make them comparable with the current years' figures.

Place : Raipur  
Date : 14.12.2017

Epr, Shri Bajrang Alloys Ltd.



(Anand Goel)  
Managing Director



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## Standalone Statement of Assets and Liabilities as on 30.09.2017

Rs. In Lacs

Particulars		Standalone Financials As At 30.09.2017
<b>A</b>	<b>ASSETS</b>	
1	<b>Non-current assets</b>	
	(a) Property, Plant and Equipment	398.34
	(b) Financial assets	
	(i) investments	316.04
	(ii) Loans	2,202.51
	<b>Sub-total - Non-current assets</b>	<b>2,916.89</b>
2	<b>Current assets</b>	
	(a) Inventories	2,326.36
	(b) Financial assets	
	(i) Trade receivables	1,470.10
	(ii) Cash and cash equivalents	7.94
	(iii) Loans	677.21
	(c) Other current assets	
	<b>Sub-total - Current assets</b>	<b>4,481.61</b>
	<b>TOTAL ASSETS</b>	<b>7,398.50</b>
<b>A</b>	<b>EQUITY AND LIABILITIES</b>	
1	<b>EQUITY</b>	
	(a) Equity share capital	900.00
	(b) Other equity	1,944.46
	<b>Sub-total - Equity</b>	<b>2,844.46</b>
	<b>LIABILITIES</b>	
2	<b>Non-current liabilities</b>	
	(a) Financial Liabilities	
	(i) Borrowings	1,720.70
	(ii) Deferred Tax Liabilities (Net)	47.84
	(b) Provisions	27.21
	<b>Sub-total - Non-current liabilities</b>	<b>1,795.75</b>
3	<b>Current liabilities</b>	
	(a) Financial liabilities	
	(i) Borrowings	1,889.40
	(ii) Trade payables	231.90
	(iii) Other financial liabilities	332.16
	(b) provisions	52.79
	(c) Other current liabilities	252.04
	<b>Sub-total - Current liabilities</b>	<b>2,758.29</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>7,398.50</b>

Place : Raipur

Date : 14.12.2017



For, Shri Bajrang Alloys Ltd.

*Anand Goel*  
(Anand Goel)  
Managing Director