

AUDITED FINANCIAL RESULTS

FOR THE QUARTER / YEAR ENDED ON 31ST MARCH, 2012

PART I

(Rs. In Lacs)

| Sl. No. | Particulars | Quarter ended | | | Year ended | |
|---------|--|----------------|----------------|----------------|-----------------|-----------------|
| | | 31.03.2012 | 31.12.2011 | 31.03.2011 | 31.03.2012 | 31.03.2011 |
| | | Audited | Unaudited | Audited | Audited | Audited |
| 01 | Income From Operations | | | | | |
| | (a) Net Sales / Income from Operations (Net of Excise Duty) | 5191.74 | 3559.30 | 4305.53 | 15601.65 | 16098.27 |
| | (b) Other operating Income | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Total income from operations (Net) | 5191.74 | 3559.30 | 4305.53 | 15601.65 | 16098.27 |
| 02 | Expenses | | | | | |
| | a) Cost of Materials consumed | 4491.88 | 3238.23 | 3338.17 | 12833.02 | 12572.98 |
| | b) Purchase of Stock-in-trade | 27.27 | 50.55 | 368.59 | 367.79 | 945.19 |
| | c) Changes in inventories of finished goods and stock -in-trade | (74.13) | (260.83) | (39.11) | 75.18 | 209.20 |
| | d) Manufacturing and Employee benefits expense | 310.88 | 208.14 | 223.54 | 921.95 | 920.42 |
| | e) Depreciation and Amortisation expense | 28.99 | 20.18 | 21.55 | 89.55 | 81.44 |
| | f) Other Expenditure | 216.15 | 157.58 | 217.35 | 652.04 | 686.57 |
| | Total Expenses | 5001.04 | 3413.85 | 4130.09 | 14939.53 | 15415.80 |
| 03 | Profit / (Loss) from Operations before other income, finance costs and exceptional items (1 - 2) | 190.70 | 145.45 | 175.44 | 662.12 | 682.47 |
| 04 | (b) Other Income | 10.18 | 5.73 | 4.54 | 16.06 | 15.02 |
| 05 | Profit / (Loss) from ordinary activities before finance costs and exceptional Items (3 ± 4) | 200.88 | 151.18 | 179.98 | 678.18 | 697.49 |
| 06 | Finance Costs | 82.76 | 86.42 | 95.51 | 368.35 | 385.50 |
| 07 | Profit / (Loss) from ordinary activities after finance costs but before exceptional Items (5 ± 6) | 118.12 | 64.76 | 84.47 | 309.83 | 311.99 |
| 08 | Exceptional Items - Expenditure / (Income) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 09 | Profit / (Loss) from Ordinary Activities before tax (7 ± 8) | 118.12 | 64.76 | 84.47 | 309.83 | 311.99 |
| 10 | Tax Expense (including Deferred Tax) | 34.63 | 21.01 | 23.35 | 96.30 | 101.10 |
| 11 | Net Profit / (Loss) from Ordinary Activities after tax (9 ± 10) | 83.49 | 43.75 | 61.12 | 213.53 | 210.89 |
| 12 | Extraordinary Items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 13 | Net Profit / (Loss) for the period (11 ± 12) | 83.49 | 43.75 | 61.12 | 213.53 | 210.89 |
| 14 | Paid-up Equity Share Capital (Face Value of Rs.10/-) | 900.00 | 900.00 | 900.00 | 900.00 | 900.00 |
| 15 | Reserves at the end of year | | | | 1478.16 | 1264.63 |
| 16 | Earning Per Share (before extraordinary items - | | | | | |
| | (a) Basic | 0.93 | 0.49 | 0.68 | 2.37 | 2.34 |
| | (b) Diluted | 0.93 | 0.49 | 0.68 | 2.37 | 2.34 |
| 17 | Earning Per Share (after extraordinary items - not | | | | | |
| | (a) Basic | 0.93 | 0.49 | 0.68 | 2.37 | 2.34 |
| | (b) Diluted | 0.93 | 0.49 | 0.68 | 2.37 | 2.34 |

| | | | | | | |
|------------------|--|---------|---------|---------|---------|---------|
| PART - II | | | | | | |
| A | PARTICULARS OF SHAREHOLDING | | | | | |
| 01 | Public Shareholding | | | | | |
| | Number of Shares | 3589031 | 3589031 | 3589031 | 3589031 | 3589031 |
| | % of Shareholding | 39.88% | 39.88% | 39.88% | 39.88% | 39.88% |
| 02 | Promoter and Promoter group Shareholding | | | | | |
| | a) Pledge / Encumberd | | | | | |
| | - No. of Shares (Face value Rs.10/- each) | - | - | - | - | - |
| | - Percentage of Shares (As a % of the total Share Holding of Promoter & Promoter group) | - | - | - | - | - |
| | - Percentage of Shares (As a % of the total Share Capital of the Company) | - | - | - | - | - |
| | b) Non Encumberd | | | | | |
| | - No. of Shares (Face value Rs.10/- each) | 5410969 | 5410969 | 5410969 | 5410969 | 5410969 |
| | - Percentage of Shares (As a % of the total Share Holding of Promoter & Promoter group) | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% |
| | - Percentage of Shares (As a % of the total Share Capital of the Company) | 60.12% | 60.12% | 60.12% | 60.12% | 60.12% |
| B | INVESTOR COMPLAINTS | | | | | |
| | Pending At The Beginning Of The Quarter | 0 | | | | |
| | Received During The Year | 0 | | | | |
| | Disposed Of During The Quarter | 0 | | | | |
| | Remaining Unresolved At The End Of The Quarter | 0 | | | | |

| AUDITED STATEMENT OF ASSETS & LIABILITES | | |
|---|----------------|----------------|
| (Rs. In Lacs) | | |
| PARTICULARS | AS AT | |
| | 31.03.2012 | 31.03.2011 |
| | Audited | Audited |
| A. EQUITY AND LIABILITIES | | |
| (1) Shareholders' Fund | | |
| (a) Share Capital | 900.00 | 900.00 |
| (b) Reserve & Surplus | 1478.16 | 1264.63 |
| | 2378.16 | 2164.63 |
| (2) Non-Current Liabilities | | |
| (a) Long-Term Borrowings | 355.52 | 421.86 |
| (b) Deferred Tax Liabilities (Net) | 47.75 | 41.92 |
| (c) Long-Term Provisions | 14.92 | 17.81 |
| | 418.19 | 481.59 |
| (3) Current Liabilities | | |
| (a) Short-Term Borrowings | 2848.64 | 2425.42 |
| (b) Trade Payables | 67.46 | 118.36 |
| (c) Other Current Liabilities | 494.60 | 273.67 |
| (d) Short-Term provisions | 96.98 | 104.65 |
| | 3507.68 | 2922.10 |
| Total | 6304.03 | 5568.32 |
| B. ASSETS | | |
| (1) Non-current Assets | | |
| (a) Fixed Assets | | |
| (i) Tangible Assets | 545.59 | 512.98 |
| (b) Non-current investments | 150.10 | 145.64 |
| (c) Long-term loans and advances | 31.45 | 29.69 |
| | 727.14 | 688.31 |
| (2) Current Assets | | |
| (a) Inventories | 2620.41 | 2555.79 |
| (b) Trade Receivables | 1923.41 | 1874.13 |
| (c) Cash and cash equivalents | 6.63 | 9.78 |
| (d) Short-Term loans and advances | 1026.44 | 440.31 |
| | 5576.89 | 4880.01 |
| Total | 6304.03 | 5568.32 |

Notes :

- 1 The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 30.05.2012 alongwith reports of auditors thereon.
- 2 Deferred tax has been provided in full year audited accounts.
- 3 The Company's operations fall under single segment.
- 4 Previous quarter and financial years figures were regrouped / rearranged wherever necessary.

For, Shri Bajrang Alloys Ltd.

Place : Raipur
Date : 30.05.2012

Sd/-
(Anand Goel)
Managing Director