

AUDITED FINANCIAL RESULTS
FOR THE QUARTER / YEAR ENDED ON 31ST MARCH, 2011

(Rs. In Lacs)

Sl. No.	Particulars	Quarter ended		Year ended	
		31.03.2011	31.03.2010	31.03.2011	31.03.2010
		Audited	Audited	Audited	Audited
01.	Gross Sales / Income from Operations	4695.27	4789.94	17606.14	17535.52
	Less : Excise Duty	389.74	372.75	1507.87	1226.42
	Net Sales / Income from Operations	4305.53	4417.19	16098.27	16309.10
02	OTHER Income	4.54	0.46	15.02	11.98
	TOTAL INCOME	4310.07	4417.65	16113.29	16321.08
03.	EXPENDITURE				
	a) (Increase) / Decrease in Stock	(39.11)	128.24	209.20	(60.47)
	b) Consumption of Raw Materials	3338.17	3209.20	12572.98	13386.14
	c) Purchase of Traded Goods	368.59	353.99	945.19	654.75
	d) Manufacturing & Staff Expenses	223.54	263.35	920.42	1012.27
	e) Depreciation	21.55	22.13	81.44	93.88
	f) Other Expenditure	217.35	252.37	686.57	679.50
	TOTAL	4130.09	4229.28	15415.80	15766.07
04	Profit before Interest	179.98	188.37	697.49	555.01
05	Interest	95.51	87.33	385.50	252.81
06	Profit before Tax	84.47	101.04	311.99	302.20
07	Provision for Tax	23.35	32.80	100.68	100.99
	Extraordinary Items	0.00	(5.81)	0.42	(5.81)
08	Net Profit after Tax	61.12	74.05	210.89	207.02
09	Paid-up Equity Share Capital (Face Value of Rs.10/-)	900.00	900.00	900.00	900.00
10	Reserves at the end of year			1264.63	1053.75
11	Basic & Diluted EPS (In Rs. Not Annualised)	0.68	0.82	2.34	2.30
12	Public Shareholding				
	Number of Shares	3589031	3638415	3589031	3638415
	% of Shareholding	39.88%	40.43%	39.88%	40.43%
13	Promoter and Promoter group Shareholding				
	A) Pledge / Encumberd				
	- No. of Shares (Face value Rs.10/- each)	-	-	-	-
	- Percentage of Shares (As a % of the total Share Holding of Promoter & Promoter group)	-	-	-	-
	- Percentage of Shares (As a % of the total Share Capital of the Company)	-	-	-	-
	B) Non Encumberd				
	- No. of Shares (Face value Rs.10/- each)	5410969	5361585	5410969	5361585
	- Percentage of Shares (As a % of the total Share Holding of Promoter & Promoter group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (As a % of the total Share Capital of the Company)	60.12%	59.57%	60.12%	59.57%

- 1 The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 30.05.2011 alongwith reports of auditors thereon.
- 2 Deferred tax has been provided in full year audited accounts.
- 3 The Company's operations fall under single segment.
- 4 In terms of amended Clause 41 of the Listing Agreement, details of investor complaint for the quarter ended 31st March 2011. Beginning - 0, Received - 0, Disposed off - 0 and Pending - 0
- 5 Previous quarter and financial years figures were regrouped / rearranged wherever necessary.

AUDITED STATEMENT OF ASSETS & LIABILITES		
(Rs. In Lacs)		
PARTICULARS	AS AT	
	31.03.2011	31.03.2010
	Audited	Audited
<u>SOURCE OF FUNDS:</u>		
Share Capital	900.00	900.00
Reserves & Surplus	1264.63	1053.74
Loan Funds	2847.28	5505.52
Deferred Tax Liability (Net)	41.92	40.65
TOTAL	5053.83	7499.91
<u>APPLICATION OF FUNDS:</u>		
Fixed Assets	512.98	530.92
Investments	145.64	113.31
Current Assets, Loans and Advances :		
(a) Inventories	2555.79	3180.64
(b) Sundry Debtors	1874.13	2126.56
(c) Cash & Bank Balances	9.77	112.91
(d) Loans, Advances & Deposits	470.00	1966.01
	4909.69	7386.12
Less : Current Liabilities and Provisions		
Liabilities	397.26	408.33
Provisions	117.22	122.11
Net Current Assets	4395.21	6855.68
TOTAL	5053.83	7499.91

For, Shri Bajrang Alloys Ltd.

Place : Raipur
Date : 30.05.2011

(Anand Goel)
Managing Director