

UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED ON 31ST DECEMBER, 2010

(Rs. In Lacs)

Sl. No.	Particulars	Quarter ended		Nine Months ended		Year ended
		31.12.2010	31.12.2009	31.12.2010	31.12.2009	31.03.2010
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
01.	Gross Sales / Income from Operations	4723.61	4679.81	12910.87	12640.92	17535.52
	Less : Excise Duty	425.98	340.98	1118.13	853.67	1226.42
	Net Sales / Income from Operations	4297.63	4338.83	11792.74	11787.25	16309.10
02	Other Income	0.89	0.02	10.48	11.52	11.98
	TOTAL INCOME	4298.52	4338.85	11803.22	11798.77	16321.08
03.	EXPENDITURE					
	a) (Increase) / Decrease in Stock	316.46	(46.88)	248.31	(188.71)	(60.47)
	b) Consumption of Raw Materials	3233.00	3717.54	9234.81	10072.28	13386.14
	c) Purchase of Traded Goods	90.47	65.07	576.60	300.76	654.75
	d) Manufacturing & Staff Expenses	272.78	278.71	696.88	748.92	1012.27
	e) Depreciation	19.98	23.25	59.89	71.75	93.88
	f) Other Expenditure	178.35	155.73	469.22	427.13	679.50
	TOTAL	4111.04	4193.42	11285.71	11432.13	15766.07
04	Profit before Interest	187.48	145.43	517.51	366.64	555.01
05	Interest	105.11	77.36	289.99	165.48	252.81
06	Profit before Tax	82.37	68.07	227.52	201.16	302.20
07	Provision for Tax (Both Current & FBT)	28.26	22.94	77.33	68.19	100.99
	Extraordinary Items	0.00	0.00	0.42	0.00	(5.81)
08	Net Profit after Tax	54.11	45.13	149.77	132.97	207.02
09	Paid-up Equity Share Capital (Face Value of Rs.10/-)	900.00	900.00	900.00	900.00	900.00
10	Reserves at the end of year					1053.75
11	Basic & Diluted EPS (In Rs. Not Annualised)	0.60	0.50	1.66	1.48	2.30
12	Public Shareholding					
	Number of Shares	3589031	3736957	3589031	3736957	3638415
	% of Shareholding	39.88%	41.52%	39.88%	41.52%	40.43%
13	Promoter and Promoter group Shareholding					
	A) Pledge / Encumberd					
	- No. of Shares (Face value Rs.10/- each)	-	-	-	-	-
	- Percentage of Shares (As a % of the total Share Holding of Promoter & Promoter group)	-	-	-	-	-
	- Percentage of Shares (As a % of the total Share Capital of the Company)	-	-	-	-	-
	B) Non Encumberd					
	- No. of Shares (Face value Rs.10/- each)	5410969	5263043	5410969	5263043	5361585
	- Percentage of Shares (As a % of the total Share Holding of Promoter & Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (As a % of the total Share Capital of the Company)	60.12%	58.48%	60.12%	58.48%	59.57%

- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 11.02.2011. and have been subjected to a limited review by the Statutory Auditors.
- Provision for Current tax is made on estimated basis. Deferred tax has been provided in full year audited accounts.
- The Company's operations fall under single segment.
- In terms of amended Clause 41 of the Listing Agreement, details of investor complaint for the quarter ended 31st Dec 2010. Beginning - 0, Received - 1, Disposed off - 1 and Pending - 0
- Previous quarter and financial years figures were regrouped / rearranged wherever necessary.

For, Shri Bajrang Alloys Ltd.

Place : Raipur
Date : 11.02.2011

(Anand Goel)
Managing Director